



北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08095)

FIRST QUARTERLY RESULTS ANNOUNCEMENT FOR THE THREE MONTHS ENDED 31 MARCH 2013

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

FIRST QUARTERLY RESULTS (UNAUDITED)

The Board announced the unaudited consolidated results of the Group for the three months ended 31 March 2013 together with the unaudited comparative figures for the corresponding period in 2012 as follows:

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2013

		2013	2012
	<i>Note</i>	<i>RMB'000</i>	<i>RMB'000</i>
Turnover	3	111,105	65,624
Cost of sales and services		<u>(67,922)</u>	<u>(37,963)</u>
Gross profit		43,183	27,661
Other gains and income	4	2,321	1,462
Distribution costs		(5,098)	(7,270)
Administrative expenses		(19,648)	(16,357)
Other expenses		(4,295)	(5,491)
Finance costs	5	(2,336)	(447)
Share of (losses)/profits of associates		(416)	146
Share of losses of jointly controlled entities		<u>(1,262)</u>	<u>(1,237)</u>
Profit/(loss) before tax		12,449	(1,533)
Income tax expense	6	(3,620)	(1,068)
Profit/(loss) for the period		<u>8,829</u>	<u>(2,601)</u>
Other comprehensive income after tax:			
Change in fair value of available-for-sale financial assets		14,765	1,987
Exchange differences on translating foreign operations		<u>(502)</u>	<u>6</u>
Other comprehensive income for the period, net of tax		<u>14,263</u>	<u>1,993</u>
Total comprehensive income for the period		<u>23,092</u>	<u>(608)</u>
Profit/(loss) for the period attributable to:			
Owners of the Company		1,405	(4,114)
Non-controlling interests		<u>7,424</u>	<u>1,513</u>
		<u>8,829</u>	<u>(2,601)</u>

	<i>Note</i>	2013 <i>RMB'000</i>	2012 <i>RMB'000</i>
Total comprehensive income for the period attributable to:			
Owners of the Company		15,661	(2,133)
Non-controlling interests		<u>7,431</u>	<u>1,525</u>
		<u>23,092</u>	<u>(608)</u>
		<i>RMB</i>	<i>RMB</i>
Earnings/(loss) per share			
Basic and diluted	<i>7</i>	<u>0.12 cents</u>	<u>(0.35) cents</u>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2013

	Attributable to owners of the Company									
	Share capital	Capital reserve	Reserve funds	Equity- settled	Foreign currency	Investment revaluation	Retained profits	Total	Non- controlling interests	Total equity
				share- based payment reserves						
RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2012	118,480	377,720	86,998	–	(69,049)	51,793	332,729	898,671	116,673	1,015,344
Total comprehensive income for the period	–	–	–	–	6	1,975	(4,114)	(2,133)	1,525	(608)
Acquisition of subsidiaries	–	–	–	–	–	–	–	–	4,241	4,241
Changes in equity for the period	–	–	–	–	6	1,975	(4,114)	(2,133)	5,766	3,633
At 31 March 2012	<u>118,480</u>	<u>377,720</u>	<u>86,998</u>	<u>–</u>	<u>(69,043)</u>	<u>53,768</u>	<u>328,615</u>	<u>896,538</u>	<u>122,439</u>	<u>1,018,977</u>
At 1 January 2013	118,480	377,720	89,840	10,969	(69,018)	83,969	362,418	974,378	162,268	1,136,646
Total comprehensive income for the period	–	–	–	–	(509)	14,765	1,405	15,661	7,431	23,092
Capital contribution from non-controlling interests	–	–	–	–	–	–	–	–	4,900	4,900
Changes in equity for the period	–	–	–	–	(509)	14,765	1,405	15,661	12,331	27,992
At 31 March 2013	<u>118,480</u>	<u>377,720</u>	<u>89,840</u>	<u>10,969</u>	<u>(69,527)</u>	<u>98,734</u>	<u>363,823</u>	<u>990,039</u>	<u>174,599</u>	<u>1,164,638</u>

Note:

1. GENERAL INFORMATION

The Company was incorporated in the PRC as a sino-foreign joint stock limited liability company. The Company's H shares are listed on GEM. The address of its registered office is 3rd Floor, Beida Jade Bird Building, Yanyuan District Area 3, No.5 Haidian Road, Haidian District, Beijing 100080, the PRC. The addresses of its principal place of business in the PRC and Hong Kong are 3rd Floor, Beida Jade Bird Building, No. 207 Chengfu Road, Haidian District, Beijing 100871, the PRC and Unit 7605, 76th Floor, The Center, 99 Queen's Road Central, Hong Kong respectively.

The Group is principally engaged in the research, development, manufacture, marketing and sale of wireless fire alarm systems and related products, the development of travel and leisure business and investment holding.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

These condensed financial statements have been prepared in accordance with accounting principles generally accepted in Hong Kong and the applicable disclosures required by the GEM Listing Rules and by the Hong Kong Companies Ordinance. These condensed financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain investments, derivatives and biological assets which are carried at their fair values. These condensed consolidated financial statements are presented in RMB, which is the Company's functional and presentation currency, and all values are rounded to the nearest thousand (RMB'000) except when otherwise indicated.

In the current period, the Group has adopted all new/revised HKFRSs issued by the Hong Kong Institute of Certified Public Accountants that are relevant to its operations and effective for accounting period beginning on 1 January 2013. HKFRSs comprise Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations. The adoption of these new/revised HKFRSs did not result in substantial changes to the Group's accounting policies and amounts reported for the current period and prior periods.

The Group has not applied the new/revised HKFRSs that have been issued but are not yet effective.

The Group has already commenced an assessment of the impact of these new/revised HKFRSs but is not yet in a position to state whether these new/revised HKFRSs would have a material impact on its results of operations and financial position.

Save as aforesaid or as otherwise mentioned in this announcement, the accounting policies adopted in preparing these unaudited first quarterly condensed consolidated financial statements are consistent with those used in the Company's annual audited consolidated financial statements for the year ended 31 December 2012. These condensed consolidated financial statements should be read in conjunction with these mentioned audited financial statements.

3. TURNOVER

The Group's turnover which represents the net invoiced value of goods sold and services rendered to customers, after allowances for returns and trade discounts and net of sales tax is as follows:

	2013 <i>RMB'000</i>	2012 <i>RMB'000</i>
Sale of embedded system products and related products	96,521	54,761
Rendering of travel and leisure services	13,404	9,854
Sales of wine and related products	1,180	1,009
	<u>111,105</u>	<u>65,624</u>

4. OTHER GAINS AND INCOME

	2013 <i>RMB'000</i>	2012 <i>RMB'000</i>
Bank interest income	232	169
Interest income from convertible bonds	709	650
Interest income from loans to others	985	–
Rental income	317	–
Write-back of trade and other payables	–	616
Others	78	27
	<u>2,321</u>	<u>1,462</u>

5. FINANCE COSTS

	2013 <i>RMB'000</i>	2012 <i>RMB'000</i>
Interests on		
– bank loans	1,697	236
– other loans	143	64
Net foreign exchange losses	496	147
	<u>2,336</u>	<u>447</u>

6. INCOME TAX EXPENSE

	2013	2012
	<i>RMB'000</i>	<i>RMB'000</i>
Current tax – PRC Enterprise Income Tax		
Provision for the period	<u>3,541</u>	<u>961</u>
Current tax – Hong Kong Profits Tax		
Provision for the period	<u>79</u>	<u>107</u>
	<u>3,620</u>	<u>1,068</u>

Hong Kong Profits Tax has been provided at a rate of 16.5% (2012: 16.5%) on the estimated assessable profit of the Group for the three months ended 31 March 2013.

Tax charge on profits assessable elsewhere has been calculated at the rates of tax prevailing in the country in which the Group operates, based on existing legislation, interpretations, and practices in respect thereof.

During the year ended 31 December 2009, the Company and two subsidiaries of the Company had been certified by the relevant PRC authorities as high technology enterprises. Pursuant to the Income Tax Law in the PRC, the Company and the two subsidiaries are subject to PRC Enterprise Income Tax at a rate of 15% effective for three years ended 31 December 2012. During the year ended 31 December 2012, one of the subsidiaries of the Company renewed the certificate and is continuously subject to the rate of 15% effective for another three years ending 31 December 2015.

Other subsidiaries of the Company established in the PRC are generally subject to income tax on their taxable income at a tax rate of 25% (2012: 25%).

7. EARNINGS/(LOSS) PER SHARE

Basic and diluted earnings/(loss) per share

The calculation of basic and diluted earnings/(loss) per share attributable to owners of the Company is based on profit for the period attributable to owners of the Company of RMB1,405,000 (2012: loss of RMB4,114,000) and the weighted average number of ordinary shares of 1,184,800,000 (2012: 1,184,800,000) in issue during the period.

8. DIVIDEND

The Board does not recommend the payment of an interim dividend for the three months ended 31 March 2013 (2012: Nil).

MANAGEMENT DISCUSSION AND ANALYSIS

Overall performance

During the period under review, the Group's performance was benefited from active efforts in developing its main core business and expanding into diversified business operations over the past years. For the three months ended 31 March 2013, turnover totalled approximately RMB111.1 million (2012: RMB65.6 million), increased by approximately RMB45.5 million or 69.3% year-on-year. Improving performance of the Group was also marked by an overall increase in gross profit by 56.1% to approximately RMB43.2 million (2012: RMB27.7 million). The Group maintained steady total expenses, including distribution costs, administrative expenses and other expenses of approximately RMB29.0 million (2012: RMB29.1 million). During the reporting period, the Group recorded the profit attributable to owners of the Company of approximately RMB1.4 million (2012: loss of RMB4.1 million). Together with the increase in the fair value of the financial assets held by the Group, the total comprehensive income for the period attributable to the owners of the Company was approximately RMB15.7 million.

Manufacture and sale of electronic fire equipment

Revenue from manufacture and sale of electronic fire equipment business of approximately RMB96.5 million was recorded for the three months ended 31 March 2013 (2012: RMB54.8 million), which was increased by 76.3% year-on-year and accounted for 86.9% of the Group's total turnover. Uplift in sales was mainly attributable to the correct business strategies adopted by the Group to meet the strong market demand, including the increase in sales incentives to dealers and the continuous establishment of selling terminals.

The Company proposed the proposed spin-off of Beida Jade Bird Universal Fire Alarm Device Company Limited ("Jade Bird Fire Alarm"), a subsidiary of the Company, and a separate listing of the manufacture and sale of electronic fire equipment business owned and operated by Jade Bird Fire Alarm on The Small and Medium Enterprises Board of The Shenzhen Stock Exchange (the "Proposed Spin-off"). Shareholders' approval in respect of the Proposed Spin-off has been obtained at the special general meeting of the Company held on 26 April 2013.

Tourism development

Revenue from tourism development business increased 36.0% year-on-year to approximately RMB13.4 million during the period under review (2012: RMB9.9 million), which represented 12.1% of the Group's total turnover. Such increase was mainly attributable to the increase in visitors to Hengshan by 24.4%, while the service utilisation rate of the Group's environmental bus service in Hengshan remained steady during the period under review. In addition, revenue was also contributed by the Group's fine dining restaurant in Beijing, which was newly opened last year.

The Group also continued to diversify the tourism development business through participating in relating projects. On 25 January 2013, the Group entered into the cooperation agreement in relation to formation of a 70% non-wholly owned subsidiary in the PRC with total registered capital of RMB50 million for the purpose of joint development of the Changbai Mountain Culture Creative Park. Subsequent to the reporting period end, on 25 April 2013, the shareholders agreement was entered into regarding formation of a 70% non-wholly owned subsidiary in the PRC with total registered capital of RMB50 million for the purpose of development of travel and leisure business mainly within the Badaling Great Wall Scenic Area.

On 31 January 2013, the Company, as a guarantor, executed a guarantee in favour of two banks (the “Banks”), in relation to the provision of guarantee by the Company in favour of the Banks to secure obligations of the Group’s associate, Changsha Songya Lake Construction Investment Co., Ltd., under the facility agreement in respect of the aggregate principal amount of RMB986,000,000 (the “Guarantee”). The amount of the Guarantee provided by the Company is RMB200,000,000 in respect of the principal amount and the related interest, default interest, compound interest, compensation, default fine, compensation for damages and expenses incurred in enforcing the claims. Shareholders’ approval in respect of the Guarantee has been obtained at the special general meeting of the Company held on 25 March 2013.

Investment holding

As at 31 March 2013, the Group’s investment holding business mainly include investments in two private equity fund, namely SBI & BDJB China Fund, L.P. (“SBI China”) and Beijing Jade Bird Hengsheng Investment Fund (Limited Partnership) (“HS Fund”), the equity interest in Semiconductor Manufacturing International Corporation, a listed company in Hong Kong, the equity interest in Enraytek Optoelectronics Technology (Shanghai) Co. Ltd. which is engaged in LED business and the convertible bonds issued by a listed company in Hong Kong.

The investment areas of SBI China currently included the PRC enterprises with businesses ranging from the provision of information technology vocational education, insurance business, baby products retailing business and manufacturing of LED. HS Fund currently participated in several property development projects, including construction of certain luxurious residential apartments and commercial buildings in Beijing.

Outlook

Looking ahead, the Group will remain focus on the two directions of strengthening core businesses and exploring investment opportunities to diversify its business.

The predetermined strategies for the business of manufacturing and sale of electronic fire equipment, being dealer recruitment, selling terminal establishment and dealer coverage expansion will be continued to solidify market share. The Group will also focus on its brand building and expand the production capacity. The Group will roll out new products in the markets across the country. The Group’s continued efforts on offering product innovation will add fresh impetus to the enhancement of its results performance.

For the tourism development business, besides striving for high bus service utilisation rate, the Group will continue to move on diversification through participating in relating projects. The Group will be well-positioned to benefit from its participation in tourism development and the vigorous development in the PRC tourism industry.

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 31 March 2013, the interests (including interests in shares and short positions) of Directors, Supervisors, and chief executives of the Company in the shares and underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), as recorded in the register maintained by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules, were as follows:

Long positions in ordinary shares and underlying shares of the Company

Name	Capacity	Number of ordinary shares			Approximate percentage of the Company's total number of issued promoters Shares	Approximate percentage of the Company's total number of issued H Shares	Approximate percentage of the Company's total issued share capital
		Interests in Shares (Note)	Interests in H Shares	Total			
Director							
Mr. Xu Zhendong	Beneficial owner and beneficiary of trust	205,414,000	12,070,000	217,484,000	29.34%	2.49%	18.36%
Mr. Xu Zhixiang	Beneficial owner and beneficiary of trust	205,414,000	11,527,000	216,941,000	29.34%	2.38%	18.31%
Mr. Zhang Wanzhong	Beneficial owner and beneficiary of trust	205,414,000	12,070,000	217,484,000	29.34%	2.49%	18.36%
Mr. Chen Zongbing	Beneficial owner	-	16,209,000	16,209,000	-	3.34%	1.37%
Supervisor							
Mr. Zhang Yongli	Beneficial owner and beneficiary of trust	205,414,000	13,200,000	218,614,000	29.34%	2.72%	18.45%
Ms. Zhou Min	Beneficiary of trust	205,414,000	-	205,414,000	29.34%	-	17.34%

Note:

The above Directors and Supervisors are taken to be interested in the issued share capital of the Company through their respective interests as beneficiaries, among other beneficiaries, of Heng Huat trust (“Heng Huat Trust”). By a declaration of Heng Huat Trust made as a deed on 19 July 2000, Mr. Xu Zhendong, Mr. Zhang Wanzhong and Ms. Liu Yue (who has been replaced by Mr. Xu Zhixiang since 9 May 2003 as a trustee) declared that they held the shares of Heng Huat Investments Limited (“Heng Huat”) as trustees for the benefits of over 300 employees of Beijing Beida Jade Bird Software System Co., Ltd. (“JB Software”), Beida Jade Bird and Beijing Beida Yu Huan Microelectronics System Engineering Co., Ltd. and their respective subsidiaries and associated companies and the Company. Heng Huat is beneficially interested in the entire issued share capital of Dynamic Win Assets Limited (“Dynamic Win”), and is taken to be interested in 205,414,000 shares of the Company which Dynamic Win is interested. Mr. Xu Zhendong, Mr. Zhang Wanzhong and Mr. Xu Zhixiang (who replaced Ms. Liu Yue as a trustee on 9 May 2003 upon Ms. Liu Yue’s resignation as a trustee on the same date) are trustees holding 60, 20 and 20 shares out of 100 shares in the issued share capital of Heng Huat.

Save as disclosed above, none of the Directors, Supervisors and chief executives of the Company had registered an interest or short position in the shares or underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules as at 31 March 2013.

DIRECTORS’ AND SUPERVISORS’ RIGHTS TO ACQUIRE SHARES

At no time during the period were rights to acquire benefits by means of the acquisition of shares in the Company granted to any Director and Supervisor or their respective spouse or minor children, or were any such rights exercised by them; or was the Company, its holding company, or any of its subsidiaries or fellow subsidiaries a party to any arrangement to enable the Directors and Supervisors to acquire such rights in any other body corporate.

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

At 31 March 2013, the following interests and short positions of the issued share capital of the Company were recorded in the register of interests required to be maintained by the Company pursuant to Section 336 of the SFO:

Long positions in ordinary shares and underlying shares of the Company

Name of shareholder	Note	Capacity	Number of promoters Shares held	Approximate percentage of the Company's total number of issued promoters Shares	Approximate percentage of the Company's total issued share capital
1. Peking University	<i>(a)</i>	Through controlled corporations	200,000,000	28.57%	16.88%
2. Beida Asset Management Co., Ltd.	<i>(a)</i>	Through controlled corporations	200,000,000	28.57%	16.88%
3. Beijing Beida Jade Bird Software System Co., Ltd.	<i>(a), (b)</i>	Through a controlled corporation	200,000,000	28.57%	16.88%
4. Beijing Beida Jade Bird Limited	<i>(a), (c)</i>	Directly beneficially owned and through a controlled corporation	200,000,000	28.57%	16.88%
5. Shenzhen Beida Jade Bird Sci-Tech Co., Ltd.	<i>(a)</i>	Directly beneficially owned	85,000,000	12.14%	7.17%
6. Grand East (H.K.) Limited		Directly beneficially owned	110,000,000	15.71%	9.28%
7. Heng Huat Investments Limited	<i>(d)</i>	Through a controlled corporation	205,414,000	29.34%	17.34%
8. Dynamic Win Assets Limited	<i>(d)</i>	Directly beneficially owned	205,414,000	29.34%	17.34%
9. Mongolia Energy Corporation Limited	<i>(e)</i>	Through a controlled corporation	84,586,000	12.08%	7.14%
10. New View Venture Limited	<i>(e)</i>	Directly beneficially owned	84,586,000	12.08%	7.14%
11. Asian Technology Investment Company Limited		Directly beneficially owned	50,000,000	7.14%	4.22%

Notes:

- (a) Peking University is taken to be interested in 16.88% of the total issued share capital of the Company through the following companies:
 - (i) 85 million Shares (representing approximately 7.17% of the Company's total issued share capital) held by Shenzhen Beida Jade Bird Sci-Tech Co., Ltd. ("SZ Jade Bird"), which is 90% beneficially owned by Beida Jade Bird;
 - (ii) 115 million Shares (representing approximately 9.71% of the Company's total issued share capital) held by Beida Jade Bird itself, which is 46% beneficially owned by JB Software.

Beida Asset Management Co., Ltd. is wholly owned by Peking University.

- (b) The interests of JB Software comprise 200 million Shares held by Beida Jade Bird.
- (c) The interests of Beida Jade Bird comprise 115 million Shares held by it and 85 million Shares held by SZ Jade Bird.
- (d) The Shares are held by Dynamic Win, which is beneficially wholly-owned by Heng Huat.
- (e) The Shares are held by New View Venture Limited, which is wholly-owned by Mongolia Energy Corporation Limited.
- (f) Mr. Xu Zhendong is the chairman and a director of JB Software, Mr. Xu Zhixiang is a director of JB Software, a director and the chief executive officer of Beida Jade Bird and each of Mr. Zhang Wanzhong, Mr. Chen Zongbing and Ms. Zheng Zhong is a vice president of Beida Jade Bird.

Save as disclosed above, no person, other than the Directors and Supervisors, whose interests are set out in the section "Directors', Supervisors' and chief executives' interests and short positions in shares and underlying shares" above, had registered interests or short position in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO as at 31 March 2013.

COMPETING INTERESTS

As at 31 March 2013, none of the Directors and Supervisors and their respective associates (as defined in the GEM Listing Rules) had interests in a business which competes or may compete with the businesses of the Group, or may have any conflicts of interest with the Group pursuant to the GEM Listing Rules.

PURCHASE, REDEMPTION OR SALE OF THE LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the three months ended 31 March 2013.

AUDIT COMMITTEE

The Company has established the Audit Committee with terms of reference in compliance with the requirements as set out in the GEM Listing Rules. The primary duties of the Audit Committee include monitoring the financial reporting system and internal control procedure of the Group, reviewing financial information and advising the Board on the engagement and independence of external auditors.

The Audit Committee currently comprises four independent non-executive Directors, namely Mr. Shao Jinlin, Mr. Cai Chuanbing, Mr. Lin Yan and Mr. Li Juncai. Mr. Shao Jiulin is the chairman of the Audit Committee. The Audit Committee had held a meeting to review the Group's first quarterly results report for the three months ended 31 March 2013 and concluded the meeting with agreement to the contents of the quarterly report.

By order of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Xu Zhendong
Chairman

Beijing, the PRC, 10 May 2013

GLOSSARY

“Audit Committee”	the audit committee of the Company
“Beida Jade Bird”	Beijing Beida Jade Bird Limited
“Board”	the board of Directors
“Company”	Beijing Beida Jade Bird Universal Sci-Tech Company Limited
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HKFRSs”	Hong Kong Financial Reporting Standards
“H Share(s)”	the overseas-listed foreign Share(s) listed on GEM
“LED”	Light-emitting diode
“PRC”	the People’s Republic of China
“RMB”	Renminbi
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (as amended from time to time)
“Share(s)”	the ordinary share(s) issued by the Company with a nominal value of RMB0.10 each

“Shareholder(s)”	the shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	the supervisor(s) of the Company
“%”	per cent.

As at the date of this announcement, Mr. Xu Zhendong, Mr. Xu Zhixiang and Mr. Zhang Wanzhong are executive Directors, Mr. Chen Zongbing and Ms. Zheng Zhong are non-executive Directors and Mr. Cai Chuanbing, Mr. Li Juncai, Mr. Shao Jiulin and Mr. Lin Yan are independent non-executive Directors.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.jbu.com.cn”.