



北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08095)

**THIRD QUARTERLY RESULTS ANNOUNCEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

**CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET OF THE STOCK
EXCHANGE OF HONG KONG LIMITED**

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

THIRD QUARTERLY RESULTS (UNAUDITED)

The Board announced the unaudited consolidated results of the Group for the nine months ended 30 September 2013 together with the unaudited comparative figures for the corresponding period in 2012 as follows:

Condensed Consolidated Statement of Comprehensive Income (Unaudited)

For the nine months ended 30 September 2013

		Three months ended 30 September		Nine months ended 30 September	
		2013	2012	2013	2012
	Note	RMB'000	RMB'000	RMB'000	RMB'000
Turnover	3	215,090	156,895	481,249	327,926
Cost of sales and services		(111,304)	(82,485)	(274,768)	(182,893)
Gross profit		103,786	74,410	206,481	145,033
Other gains and income	4	2,171	1,163	15,780	3,960
Distribution costs		(10,247)	(7,744)	(24,415)	(22,209)
Administrative expenses		(32,451)	(18,123)	(74,319)	(48,733)
Other expenses		(7,917)	(4,605)	(18,898)	(14,338)
Finance costs	5	(2,567)	345	(9,671)	(82)
Change in fair value of derivative financial instruments		–	–	–	(37)
Share of losses of associates		(933)	(240)	(188)	(500)
Share of losses of jointly controlled entities		(1,142)	(1,347)	(3,482)	(3,669)
Profit before tax		50,700	43,859	91,288	59,425
Income tax expense	6	(11,595)	(10,493)	(20,073)	(14,916)
Profit for the period		39,105	33,366	71,215	44,509
Other comprehensive income after tax					
Investment revaluation reserve reclassified to profit or loss on disposal of available-for-sale financial assets		–	–	(5,149)	–
Change in fair value of available-for-sale financial assets		(8,059)	5,896	25,292	(17,550)
Exchange differences on translating foreign operations		(733)	539	(4,116)	1,326
Share of other comprehensive income of jointly controlled entities		–	(270)	128	(270)
Other comprehensive income for the period, net of tax		(8,792)	6,165	16,155	(16,494)
Total comprehensive income for the period		30,313	39,531	87,370	28,015

	Three months ended 30 September		Nine months ended 30 September	
	2013	2012	2013	2012
<i>Note</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Profit for the period attributable to:				
Owners of the Company	18,074	12,198	31,838	13,097
Non-controlling interests	21,031	21,168	39,377	31,412
	<u>39,105</u>	<u>33,366</u>	<u>71,215</u>	<u>44,509</u>
Total comprehensive income for the period attributable to:				
Owners of the Company	9,287	18,331	47,975	(3,442)
Non-controlling interests	21,026	21,200	39,395	31,457
	<u>30,313</u>	<u>39,531</u>	<u>87,370</u>	<u>28,015</u>
	<i>RMB</i>	<i>RMB</i>	<i>RMB</i>	<i>RMB</i>
Earnings per share				
Basic and diluted	<u>1.53 cents</u>	<u>1.03 cents</u>	<u>2.69 cents</u>	<u>1.11 cents</u>
	7			

Condensed Consolidated Statement of Changes in Equity (Unaudited)

For the nine months ended 30 September 2013

	Attributable to owners of the Company										
	Share capital	Capital reserve	Reserve funds	Equity-settled share-based payment reserves	Foreign currency translation reserve	Investment revaluation reserve	Other reserve	Retained profits	Total	Non-controlling interests	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2012	118,480	377,720	86,998	-	(69,049)	51,793	-	332,729	898,671	116,673	1,015,344
Total comprehensive income for the period	-	-	-	-	1,281	(17,820)	-	13,097	(3,442)	31,457	28,015
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	4,059	4,059
Capital contribution from non-controlling interests	-	-	-	-	-	-	-	-	-	624	624
Disposal of a subsidiary	-	-	-	-	-	-	-	-	-	(178)	(178)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(11,546)	(11,546)
Changes in equity for the period	-	-	-	-	1,281	(17,820)	-	13,097	(3,442)	24,416	20,974
At 30 September 2012	<u>118,480</u>	<u>377,720</u>	<u>86,998</u>	<u>-</u>	<u>(67,768)</u>	<u>33,973</u>	<u>-</u>	<u>345,826</u>	<u>895,229</u>	<u>141,089</u>	<u>1,036,318</u>
At 1 January 2013	118,480	377,720	89,840	10,969	(69,018)	83,969	-	362,418	974,378	162,268	1,136,646
Total comprehensive income for the period	-	-	-	-	(4,006)	20,143	-	31,838	47,975	39,395	87,370
Transfer	-	-	1,172	-	-	-	-	(1,172)	-	-	-
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	698	698
Capital contribution from non-controlling interests	-	-	-	-	-	-	-	-	-	19,900	19,900
Changes in ownership interest in a subsidiary that do not result in change in control	-	-	-	-	-	-	1,595	-	1,595	(4,618)	(3,023)
Changes in equity for the period	-	-	1,172	-	(4,006)	20,143	1,595	30,666	49,570	55,375	104,945
At 30 September 2013	<u>118,480</u>	<u>377,720</u>	<u>91,012</u>	<u>10,969</u>	<u>(73,024)</u>	<u>104,112</u>	<u>1,595</u>	<u>393,084</u>	<u>1,023,948</u>	<u>217,643</u>	<u>1,241,591</u>

Note:

1. GENERAL INFORMATION

The Company was incorporated in the PRC as a sino-foreign joint stock limited liability company. The Company's H shares are listed on GEM. The address of its registered office is 3rd Floor, Beida Jade Bird Building, Yanyuan District Area 3, No.5 Haidian Road, Haidian District, Beijing 100080, the PRC. The addresses of its principal place of business in the PRC and Hong Kong are 3rd Floor, Beida Jade Bird Building, No. 207 Chengfu Road, Haidian District, Beijing 100871, the PRC and Unit 7605, 76th Floor, The Center, 99 Queen's Road Central, Hong Kong respectively.

The Group is principally engaged in the research, development, manufacture, marketing and sale of wireless fire alarm systems and related products, the development of travel and leisure business and investment holding.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

These condensed financial statements have been prepared in accordance with accounting principles generally accepted in Hong Kong and the applicable disclosures required by the GEM Listing Rules and by the Hong Kong Companies Ordinance. These condensed financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain investments, derivatives and biological assets which are carried at their fair values. These condensed consolidated financial statements are presented in RMB, which is the Company's functional and presentation currency, and all values are rounded to the nearest thousand (RMB'000) except when otherwise indicated.

In the current period, the Group has adopted all new/revised HKFRSs issued by the Hong Kong Institute of Certified Public Accountants that are relevant to its operations and effective for accounting period beginning on 1 January 2013. HKFRSs comprise Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations. The adoption of these new/revised HKFRSs did not result in substantial changes to the Group's accounting policies and amounts reported for the current period and prior periods.

The Group has not applied the new/revised HKFRSs that have been issued but are not yet effective.

The Group has already commenced an assessment of the impact of these new/revised HKFRSs but is not yet in a position to state whether these new/revised HKFRSs would have a material impact on its results of operations and financial position.

The condensed financial statements are unaudited but have been reviewed by the Audit Committee.

Save as aforesaid or as otherwise mentioned in this announcement, the accounting policies and method of computation used in preparing these unaudited condensed consolidated financial statements are consistent with those used in the Company's annual audited consolidated financial statements for the year ended 31 December 2012. These condensed consolidated financial statements should be read in conjunction with these mentioned audited financial statements.

3. TURNOVER

The Group's turnover which represents the net invoiced value of goods sold and services rendered to customers, after allowances for returns and trade discounts and net of sales tax are as follows:

	Three months ended 30 September		Nine months ended 30 September	
	2013 <i>RMB'000</i>	2012 <i>RMB'000</i>	2013 <i>RMB'000</i>	2012 <i>RMB'000</i>
Sale of embedded system products and related products	167,385	115,467	395,071	253,101
Rendering of travel and leisure services	44,561	37,963	79,312	67,181
Sales of wine and related products	3,144	3,465	6,866	7,644
	<u>215,090</u>	<u>156,895</u>	<u>481,249</u>	<u>327,926</u>

4. OTHER GAINS AND INCOME

	Three months ended 30 September		Nine months ended 30 September	
	2013 <i>RMB'000</i>	2012 <i>RMB'000</i>	2013 <i>RMB'000</i>	2012 <i>RMB'000</i>
Bank interest income	168	57	569	612
Gain on disposal of a subsidiary	–	86	–	86
Gain on disposal of available-for-sale financial assets	–	–	8,246	–
Interest income from convertible bonds	616	705	2,031	2,010
Interest income from loans to others	1,028	–	2,522	–
Rental income	312	312	954	312
Write-back of trade and other payables	–	–	–	652
Others	47	3	1,458	288
	<u>2,171</u>	<u>1,163</u>	<u>15,780</u>	<u>3,960</u>

5. FINANCE COSTS

	Three months ended 30 September		Nine months ended 30 September	
	2013 <i>RMB'000</i>	2012 <i>RMB'000</i>	2013 <i>RMB'000</i>	2012 <i>RMB'000</i>
Interests on				
– bank loans	1,700	274	5,073	748
– other loans	132	206	382	513
Net foreign exchange losses/(gain)	735	(825)	4,216	(1,179)
	<u>2,567</u>	<u>(345)</u>	<u>9,671</u>	<u>82</u>

6. INCOME TAX EXPENSE

	Three months ended 30 September		Nine months ended 30 September	
	2013 RMB'000	2012 RMB'000	2013 RMB'000	2012 RMB'000
Current tax – PRC Enterprise Income Tax				
Provision for the period	11,562	10,376	19,961	14,584
Current tax – Hong Kong Profits Tax				
Provision for the period	33	117	112	332
	<u>11,595</u>	<u>10,493</u>	<u>20,073</u>	<u>14,916</u>

Hong Kong Profits Tax has been provided at a rate of 16.5% (2012: 16.5%) on the estimated assessable profit of the Group for the nine months ended 30 September 2013.

Tax charge on profits assessable elsewhere has been calculated at the rates of tax prevailing in the country in which the Group operates, based on existing legislation, interpretations, and practices in respect thereof.

During the year ended 31 December 2009, the Company and two subsidiaries of the Company had been certified by the relevant PRC authorities as high technology enterprises. Pursuant to the Income Tax Law in the PRC, the Company and the two subsidiaries are subject to PRC Enterprise Income Tax at a rate of 15% effective for three years ended 31 December 2012. During the year ended 31 December 2012, one of the subsidiaries of the Company renewed the certificate and is continuously subject to the rate of 15% effective for another three years ending 31 December 2015.

Other subsidiaries of the Company established in the PRC are generally subject to income tax on their taxable income at a tax rate of 25% (2012: 25%).

7. EARNINGS PER SHARE

Basic and diluted earnings per share

The calculation of basic and diluted earnings per share attributable to owners of the Company for the three months ended 30 September 2013 and 2012 are based on profit for the period attributable to owners of the Company of approximately RMB18,074,000 (2012: RMB12,198,000) and the weighted average number of ordinary shares of 1,184,800,000 (2012: 1,184,800,000) in issue during the period.

The calculation of basic and diluted earnings per share attributable to owners of the Company for the nine months ended 30 September 2013 and 2012 are based on profit for the period attributable to owners of the Company of approximately RMB31,838,000 (2012: RMB13,097,000) and the weighted average number of ordinary shares of 1,184,800,000 (2012: 1,184,800,000) in issue during the period.

8. DIVIDEND

The Board does not recommend the payment of an interim dividend for the nine months ended 30 September 2013 (2012: Nil).

MANAGEMENT DISCUSSION AND ANALYSIS

Business review

Overall performance

During the period under review, the Group's performance was benefited from active efforts in developing its main core business and expanding into diversified business operations over the past years. For the nine months ended 30 September 2013, turnover totalled approximately RMB481.2 million (2012: RMB327.9 million), increased by approximately RMB153.3 million or 46.8% year-on-year. Improving performance of the Group was also marked by an overall increase in gross profit by 42.4% to approximately RMB206.5 million (2012: RMB145.0 million). The Group also disposed of certain available-for-sale financial assets and recognised a gain of approximately RMB8.2 million. The Group's total expenses, including distribution costs, administrative expenses and other expenses was increased by 37.9% to approximately RMB117.6 million (2012: RMB85.3 million), as a result of the continuous expansion of the Group's existing businesses as well as consolidation of financial information of newly-acquired and newly-formed subsidiaries into the Group. Increase in the finance costs to approximately RMB9.7 million (2012: RMB82,000) was mainly due to the increase in borrowings used for business expansion. During the reporting period, the Group recorded the profit attributable to owners of the Company of approximately RMB31.8 million (2012: RMB13.1 million). Together with the increase in the fair value of the financial assets held by the Group, the total comprehensive income for the period attributable to the owners of the Company was approximately RMB48.0 million.

Manufacture and sale of electronic fire equipment

Revenue from manufacture and sale of electronic fire equipment business of approximately RMB394.9 million was recorded for the nine months ended 30 September 2013 (2012: RMB252.7 million), which was increased by 56.3% year-on-year and accounted for 82.1% of the Group's total turnover. Uplift in sales was mainly attributable to the correct business strategies adopted by the Group to meet the strong market demand, including the increase in sales incentives to dealers, enhancement of brand recognition and the continuous establishment of selling terminals. The Group's performance was also benefited from the launch of new products rolled out in the market across the country including electrical fire products and gas fire products during the reporting period.

The Company proposed the proposed spin-off of Beida Jade Bird Universal Fire Alarm Device Company Limited ("Jade Bird Fire Alarm"), a subsidiary of the Company, and a separate listing of the manufacture and sale of electronic fire equipment business owned and operated by Jade Bird Fire Alarm on The Small and Medium Enterprises Board of The Shenzhen Stock Exchange (the "Proposed Spin-off"). Shareholders' approval in respect of the Proposed Spin-off has been obtained at the special general meeting of the Company held on 26 April 2013.

Tourism development

Revenue from tourism development business increased 18.0% year-on-year to approximately RMB79.3 million during the period under review (2012: RMB67.2 million), which represented 16.5% of the Group's total turnover. Such increase was mainly attributable to the increase in visitors to Hengshan by 16%, while the service utilisation rate of the Group's environmental bus service in Hengshan remained steady during the period under review. In addition, revenue was also contributed by the Group's fine dining restaurant in Beijing, which was newly opened last year.

The Group also continued to diversify the tourism development business through participating in relating projects. On 25 January 2013, the Group entered into the cooperation agreement in relation to formation of a 70% non-wholly owned subsidiary in the PRC with total registered capital of RMB50 million for the purpose of joint development of the Changbai Mountain Culture Creative Park. On 25 April 2013, the shareholders agreement was entered into regarding formation of a 70% non-wholly owned subsidiary in the PRC namely Beijing Badaling Chuanqi Tourism Development Company Limited ("Badaling Chuanqi") with total registered capital of RMB50 million for the purpose of development of travel and leisure business mainly within the Badaling Great Wall Scenic Area. On 24 June 2013 and 2 September 2013, Badaling Chuanqi entered into the cooperation framework agreement and the supplemental agreement respectively with the local government in relation to the entrusted operation and management of the Chadao Ancient City, a famous tourist attraction at the Badaling Great Wall Scenic Area.

On 31 January 2013, the Company, as a guarantor, executed a guarantee in favour of two banks (the "Banks"), in relation to the provision of guarantee by the Company in favour of the Banks to secure obligations of the Group's associate, Changsha Songya Lake Construction Investment Co., Ltd. ("Songya Lake Construction"), under the facility agreement in respect of the aggregate principal amount of RMB986,000,000 (the "Guarantee"). The amount of the Guarantee provided by the Company is RMB200,000,000 in respect of the principal amount and the related interest, default interest, compound interest, compensation, default fine, compensation for damages and expenses incurred in enforcing the claims, which exceeded 8% of the Group's total assets value as at 30 September 2013. The unaudited consolidated balance sheet of Songya Lake Construction and the Group's attributable interests in Sonya Lake Construction based on its unaudited consolidated financial statements for the nine months ended 30 September 2013 are presented below:

	Consolidated balance sheet RMB'000	Group's attributable interests RMB'000
Assets	1,638,079	458,007
Liabilities	<u>(1,526,066)</u>	<u>(426,688)</u>
Net assets	<u>112,013</u>	<u>31,319</u>

Investment holding

As at 30 September 2013, the Group's investment holding business included investments in two private equity fund, namely SBI & B DJB China Fund, L.P. ("SBI China") and Beijing Jade Bird Hengsheng Investment Fund (Limited Partnership) ("HS Fund"), the equity interest in Semiconductor Manufacturing International Corporation, a listed company in Hong Kong, and the equity interest in Enraytek Optoelectronics Technology (Shanghai) Co. Ltd. which is engaged in LED business.

The investment areas of SBI China, which is an jointly-controlled entity of the Group, currently included the PRC enterprises with businesses ranging from the provision of information technology vocational education, insurance business, baby products retailing business and manufacturing of LED. HS Fund, which is an associate of the Group, currently participated in several property development projects, including construction of certain luxurious residential apartments and commercial buildings in Beijing.

Outlook

Looking ahead, the Group will remain focus on the two directions of strengthening core businesses and exploring investment opportunities to diversify its business.

The predetermined strategies for the business of manufacturing and sale of electronic fire equipment, being dealer recruitment, selling terminal establishment and dealer coverage expansion will be continued to solidify market share. The Group will also focus on building its brand recognition and upgrading its sales force and management by provision of continuous trainings. In order to meet the international demand, the Group will continue to provide financial and technical supports for its operation in the North America, which will concentrate on producing fire alarm products that can meet the commonly recognised international standards. The Group's continued efforts on offering product innovation will add fresh impetus to the enhancement of its results performance.

For the tourism development business, besides striving for high bus service utilisation rate, the Group will continue to move on diversification through participating in relating projects. The Group will be well-positioned to benefit from its participation in tourism development and the vigorous development in the PRC tourism industry.

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 September 2013, the interests (including interests in shares and short positions) of Directors, Supervisors, and chief executives of the Company in the shares and underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), as recorded in the register maintained by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules, were as follows:

Long positions in ordinary shares and underlying shares of the Company

Name	Capacity	Number of ordinary Shares			Approximate percentage of the Company's total number of issued promoters Shares	Approximate percentage of the Company's total number of issued H Shares	Approximate percentage of the Company's total issued share capital
		Interests in promoters Shares (Note)	Interests in H Shares	Total			
Director							
Mr. Xu Zhendong	Beneficial owner and beneficiary of trust	205,414,000	12,070,000	217,484,000	29.34%	2.49%	18.36%
Mr. Xu Zhixiang	Beneficial owner and beneficiary of trust	205,414,000	11,527,000	216,941,000	29.34%	2.38%	18.31%
Mr. Zhang Wanzhong	Beneficial owner and beneficiary of trust	205,414,000	12,070,000	217,484,000	29.34%	2.49%	18.36%
Mr. Zhang Yongli	Beneficial owner and beneficiary of trust	205,414,000	13,200,000	218,614,000	29.34%	2.72%	18.45%
Mr. Chen Zongbing	Beneficial owner	–	16,209,000	16,209,000	–	3.34%	1.37%
Supervisor							
Mr. Chen Shuxin	Beneficial owner	–	15,480,000	15,480,000	–	3.19%	1.31%
Ms. Zhou Min	Beneficiary of trust	205,414,000	–	205,414,000	29.34%	–	17.34%

Note:

The above Directors and Supervisors are taken to be interested in the issued share capital of the Company through their respective interests as beneficiaries, among other beneficiaries, of Heng Huat trust (“Heng Huat Trust”). By a declaration of Heng Huat Trust made as a deed on 19 July 2000, Mr. Xu Zhendong, Mr. Zhang Wanzhong and Ms. Liu Yue (who has been replaced by Mr. Xu Zhixiang since 9 May 2003 as a trustee) declared that they held the shares of Heng Huat Investments Limited (“Heng Huat”) as trustees for the benefits of over 300 employees of Beijing Beida Jade Bird Software System Co., Ltd. (“JB Software”), Beida Jade Bird and Beijing Beida Yu Huan Microelectronics System Engineering Co., Ltd. and their respective subsidiaries and associated companies and the Company. Heng Huat is beneficially interested in the entire issued share capital of Dynamic Win Assets Limited (“Dynamic Win”), and is taken to be interested in 205,414,000 shares of the Company which Dynamic Win is interested. Mr. Xu Zhendong, Mr. Zhang Wanzhong and Mr. Xu Zhixiang (who replaced Ms. Liu Yue as a trustee on 9 May 2003 upon Ms. Liu Yue’s resignation as a trustee on the same date) are trustees holding 60, 20 and 20 shares out of 100 shares in the issued share capital of Heng Huat.

Save as disclosed above, none of the Directors, Supervisors and chief executives of the Company had registered an interest or short position in the shares or underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules as at 30 September 2013.

DIRECTORS’ AND SUPERVISORS’ RIGHTS TO ACQUIRE SHARES

At no time during the period were rights to acquire benefits by means of the acquisition of shares in the Company granted to any Director and Supervisor or their respective spouse or minor children, or were any such rights exercised by them; or was the Company, its holding company, or any of its subsidiaries or fellow subsidiaries a party to any arrangement to enable the Directors and Supervisors to acquire such rights in any other body corporate.

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

At 30 September 2013, the following interests and short positions of the issued share capital of the Company were recorded in the register of interests required to be maintained by the Company pursuant to Section 336 of the SFO:

Long positions in ordinary shares and underlying shares of the Company

Name of shareholder	Note	Capacity	Number of promoters Shares held	Approximate percentage of the Company's total number of issued promoters Shares	Approximate percentage of the Company's total issued share capital
1. Peking University	(a)	Through controlled corporations	200,000,000	28.57%	16.88%
2. Beida Asset Management Co., Ltd.	(a)	Through controlled corporations	200,000,000	28.57%	16.88%
3. Beijing Beida Jade Bird Software System Co., Ltd.	(a), (b)	Through a controlled corporation	200,000,000	28.57%	16.88%
4. Beijing Beida Jade Bird Limited	(a), (c)	Directly beneficially owned and through a controlled corporation	200,000,000	28.57%	16.88%
5. Shenzhen Beida Jade Bird Sci-Tech Co., Ltd.	(a)	Directly beneficially owned	85,000,000	12.14%	7.17%
6. Grand East (H.K.) Limited		Directly beneficially owned	110,000,000	15.71%	9.28%
7. Heng Huat Investments Limited	(d)	Through a controlled corporation	205,414,000	29.34%	17.34%
8. Dynamic Win Assets Limited	(d)	Directly beneficially owned	205,414,000	29.34%	17.34%
9. Mongolia Energy Corporation Limited	(e)	Through a controlled corporation	84,586,000	12.08%	7.14%
10. New View Venture Limited	(e)	Directly beneficially owned	84,586,000	12.08%	7.14%
11. Asian Technology Investment Company Limited		Directly beneficially owned	50,000,000	7.14%	4.22%

Notes:

- (a) Peking University is taken to be interested in 16.88% of the total issued share capital of the Company through the following companies:
- (i) 85 million Shares (representing approximately 7.17% of the Company's total issued share capital) held by Shenzhen Beida Jade Bird Sci-Tech Co., Ltd. ("SZ Jade Bird"), which is 90% beneficially owned by Beida Jade Bird;
 - (ii) 115 million Shares (representing approximately 9.71% of the Company's total issued share capital) held by Beida Jade Bird itself, which is 46% beneficially owned by JB Software.
- Beida Asset Management Co., Ltd. is wholly owned by Peking University.
- (b) The interests of JB Software comprise 200 million Shares held by Beida Jade Bird.
- (c) The interests of Beida Jade Bird comprise 115 million Shares held by it and 85 million Shares held by SZ Jade Bird.
- (d) The Shares are held by Dynamic Win, which is beneficially wholly-owned by Heng Huat.
- (e) The Shares are held by New View Venture Limited, which is wholly-owned by Mongolia Energy Corporation Limited.
- (f) Mr. Xu Zhendong is the chairman and a director of JB Software, Mr. Xu Zhixiang is a director of JB Software, a director and the chief executive officer of Beida Jade Bird and each of Mr. Zhang Wanzhong, Mr. Chen Zongbing and Ms. Zheng Zhong is a vice president of Beida Jade Bird.

Save as disclosed above, no person, other than the Directors and Supervisors, whose interests are set out in the section "Directors', Supervisors' and chief executives' interests and short positions in shares and underlying shares" above, had registered interests or short position in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO as at 30 September 2013.

COMPETING INTERESTS

As at 30 September 2013, none of the Directors and Supervisors and their respective associates (as defined in the GEM Listing Rules) had interests in a business which competes or may compete with the businesses of the Group, or may have any conflicts of interest with the Group pursuant to the GEM Listing Rules.

PURCHASE, REDEMPTION OR SALE OF THE LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the nine months ended 30 September 2013.

AUDIT COMMITTEE

The Company has established the Audit Committee with terms of reference in compliance with the requirements as set out in the GEM Listing Rules. The primary duties of the Audit Committee include monitoring the financial reporting system and internal control procedure of the Group, reviewing financial information and advising the Board on the engagement and independence of external auditors.

The Audit Committee currently comprises four independent non-executive Directors, namely Mr. Shao Jiulin, Mr. Cai Chuanbing, Mr. Lin Yan and Mr. Li Juncai. Mr. Shao Jiulin is the chairman of the Audit Committee. The Audit Committee had held a meeting to review the Group's third quarterly results report for the nine months ended 30 September 2013 and concluded the meeting with agreement to the contents of the third quarterly results report.

By order of the Board

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

Xu Zhendong

Chairman

Beijing, the PRC, 8 November 2013

GLOSSARY

“Audit Committee”	the audit committee of the Company
“Beida Jade Bird”	Beijing Beida Jade Bird Limited
“Board”	the board of Directors
“Company”	Beijing Beida Jade Bird Universal Sci-Tech Company Limited
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“H Share(s)”	the overseas-listed foreign Share(s) subscribed for and traded in Hong Kong dollars
“HKFRSs”	Hong Kong Financial Reporting Standards
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“LED”	light-emitting diode
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (as amended from time to time)
“Share(s)”	the ordinary share(s) in the ordinary share capital of the Company with a nominal value of RMB0.1

“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	the supervisor(s) of the Company
“%”	per cent.

As at the date of this announcement, Mr. Xu Zhendong, Mr. Xu Zhixiang and Mr. Zhang Wanzhong are executive Directors, Mr. Zhang Yongli, Mr. Chen Zongbing and Ms. Zheng Zhong are non-executive Directors and Mr. Cai Chuanbing, Mr. Li Juncai, Mr. Shao Jiulin and Mr. Lin Yan are independent non-executive Directors.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.jbu.com.cn”.