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北京北大青鳥環宇科技股份有限公司  
**BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 08095)**

## **PROPOSED ISSUE OF CORPORATE BONDS**

The Board announces that, on 25 May 2018, the Board resolved to propose the issue of the Corporate Bonds with an aggregate principal amount of not exceeding USD100,000,000 (including USD100,000,000).

According to the Articles and the laws of the PRC, the proposed issue of the Corporate Bonds is subject to the approval of the Shareholders by way of special resolutions and the filing with or approval from the relevant PRC regulatory authorities.

A SGM will be convened for the approval of the proposed issue of the Corporate Bonds. A circular containing details of the proposed issue of the Corporate Bonds, together with the notice of the SGM, is expected to be despatched to the Shareholders in due course.

**The proposed issue of the Corporate Bonds may or may not proceed, and Shareholders and investors should therefore exercise caution in dealing in the Shares.**

## **INTRODUCTION**

On 25 May 2018, the Board resolved to propose the issue of the Corporate Bonds to replenish the working capital of the Company.

According to the Articles and the laws of the PRC, the proposed issue of the Corporate Bonds is subject to the approval of the Shareholders by way of special resolutions and the filing with or approval from the relevant PRC regulatory authorities.

## **PROPOSED ISSUE OF THE CORPORATE BONDS**

Particulars of the issue of the Corporate Bonds, if it proceeds, are as follows:

- (i) Issuer : The Company
- (ii) Size of issue : The aggregate principal amount shall not be more than USD100,000,000 (including USD100,000,000), the exact amount to be issued will be subject to adjustment in light of the capital requirement of the Company and the market conditions prevailing at the time of issue
- (iii) Term of issue : Not more than 5 years since the date of issue and can be either of single term or multiple terms. The term of issue of the Corporate Bonds is determined subject to the market conditions prevailing at the time of issue
- (iv) Interest rate : Interest rate will be determined subject to the market conditions prevailing at the time of issue
- (v) Use of proceeds : For replenishing the working capital of the Company
- (vi) Issue method : The Corporate Bonds will be issued in one or more tranches and through public issue or non-public issue (subject to the capital requirement of the Company and the market conditions prevailing at the time of issue)
- (vii) Listing : Resolution will be proposed at the SGM to authorise the Board to decide at its full discretion as to whether listing of the Corporate Bonds will be sought on the Stock Exchange or any other stock exchanges
- (viii) Validity of the resolution : The resolution of the issue of the Corporate Bonds shall be effective for 24 months from the date of approval at the SGM

It is proposed that a special resolution be proposed to the Shareholders at the SGM to grant the authority to the Board to adopt safeguard measures if it is anticipated that the Company may fail to repay the principal of and/or interest on the Corporate Bonds or any default on principal and/or interest payments of the Corporate Bonds upon maturity, including but not limited to:

- (a) no profits will be distributed to the Shareholders;
- (b) temporarily withhold the carrying out of projects involving capital expenditures such as significant external investments, mergers and acquisitions, etc.;
- (c) reduce or suspend the payment of salaries and bonus to the Directors and the senior management of the Company; and
- (d) disapprove any job transfer of the key responsible personnel, etc.

The above authorisation shall be valid and effective from the date of approval at the SGM to the date when the above authorised matters have been completed.

To ensure proper completion of the proposed issue of the Corporate Bonds, it is proposed that a special resolution be proposed to the Shareholders at the SGM to grant the authority to the Board to deal with the relevant matters relating to the proposed issue of the Corporate Bonds. Details of the authority to be sought are set out below (including but not limited to):

- (a) to decide and appoint intermediaries and entrusted manager for the issue of the Corporate Bonds;
- (b) to decide at its full discretion as to whether listing of the Corporate Boards will be sought and the intended place for listing;
- (c) taking into account the specific conditions of the Company and the market and to the extent applicable, formulate and adjust specific plan for the issue of the Corporate Bonds, including but not limited to, the principal amount of the bonds to be issued, the issue method (public issue or non-public issue), timing of the issue, whether to issue in tranches and whether to issue different types of bonds, arrangement in relation to the size and maturity date of different tranches and different types of bonds, issue price, interest rate, maturity date and repayment method of the principal and interests, whether to adjust the interest rate before the maturity of the bonds, whether to devise terms for repurchase and redemption, specific arrangement in respect of use of proceeds, rating arrangement, guarantee arrangement, issue and listing of the Corporate Bonds and the place of listing, etc.;

- (d) to the extent applicable, decide and handle the reporting, listing and all other relevant matters in relation to the issue of the Corporate Bonds, including but not limited to the reporting of the issue of the Corporate Bonds, and to handle the listing of the Corporate Bonds after the issue of such bonds, establish, sign, execute, amend and finalize all documents, contract/agreement, covenants (including but not limited to offering prospectus, sponsor agreements, underwriting agreements, bond trustee management agreements, rules for meetings of the holders of the Corporate Bonds, listing agreements, various announcements and other legal documents, etc.) and disclose relevant information in accordance with applicable laws, and all other matters in relation to the issue and listing of the Corporate Bonds;
- (e) save and except matters which shall be subject to the approval of the Shareholders in general meeting pursuant to the requirements of applicable laws, regulations and the Articles, to make corresponding adjustment to the relevant matters regarding the specific plan for the issue of the Corporate Bonds according to the opinions of the regulatory authorities (if any) in the events of change in the policies of regulatory authorities on the issue of corporate bonds or change in market condition, or to decide whether to proceed with the issue of the Corporate Bonds based on the actual situation;
- (f) to the extent applicable, handle all matters in relation to the issue and listing of the Corporate Bonds; and
- (g) the above authorisation shall be valid and effective from the date of its approval at the SGM to the date when the above authorised matters have been completed.

## **BENEFITS AND REASONS FOR THE ISSUE OF THE CORPORATE BONDS**

The Board believes that the proposed issue of the Corporate Bonds will provide working capital of the Company.

A SGM will be convened for the approval of the proposed issue of the Corporate Bonds. A circular containing details of the proposed issue of the Corporate Bonds, together with the notice of the SGM, is expected to be despatched to the Shareholders in due course.

**The proposed issue of the Corporate Bonds may or may not proceed, and Shareholders and investors should therefore exercise caution in dealing in the Shares.**

## DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the meanings as set out below:

“Articles”	the articles of association of the Company
“Board”	the board of Directors
“Company”	北京北大青鳥環宇科技股份有限公司 (Beijing Beida Jade Bird Universal Sci-Tech Company Limited), a joint stock limited company incorporated in the PRC with limited liability with its H Shares listed on GEM
“Corporate Bonds”	the USD denominated corporate bonds (including without limitation, by way of notes or otherwise) in an aggregate principal amount of not exceeding USD100,000,000 (including USD100,000,000) proposed to be issued by the Company, the salient terms of which are set out in this announcement
“Director(s)”	the director(s) of the Company
“GEM”	the GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“H Share(s)”	the overseas-listed foreign invested shares in the ordinary share capital of the Company, with a nominal value of RMB0.1 and subscribed for and traded in Hong Kong dollars
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China which for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	renminbi, the lawful currency of the PRC

“SGM”	the special general meeting of the Company to be convened and held for the purpose of considering, and if appropriate, approving among other things, the proposed issue of the Corporate Bonds
“Shareholder(s)”	the shareholder(s) of the Company
“Shares”	the ordinary shares of RMB0.1 each in the issued share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“USD”	United States dollars

By order of the Board  
**Beijing Beida Jade Bird Universal Sci-Tech Company Limited**  
**Ni Jinlei**  
*Chairman*

Beijing, the PRC, 25 May 2018

*As at the date of this announcement, Mr. Zhang Wanzhong, Ms. Zheng Zhong and Mr. Ip Wing Wai are executive Directors, Mr. Ni Jinlei, Ms. Xue Li and Mr. Xiang Lei are non-executive Directors and Mr. Shao Jiulin, Mr. Li Juncai, Mr. Lin Yan and Mr. Li Chonghua are independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.jbu.com.cn”.*