



**BEIJING BEIDA JADE BIRD UNIVERSAL
SCI-TECH COMPANY LIMITED**
北京北大青鳥環宇科技股份有限公司

STOCK CODE 股份代號: 08095

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(於中華人民共和國註冊成立之股份有限公司)

FIRST QUARTERLY RESULTS REPORT **2021** 第一季度業績報告

FOR THE THREE MONTHS ENDED 31 MARCH 2021
截至二零二一年三月三十一日止三個月

CHARACTERISTICS OF THE GEM (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

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This report, for which the directors (the “Directors”) of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this report misleading.

香港聯合交易所有限公司（「聯交所」）GEM（「GEM」）的特色

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於GEM上市公司普遍為中小型公司，在GEM買賣的證券可能會較於主板買賣之證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

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本報告包括的資料乃遵照GEM證券上市規則（「GEM上市規則」）的規定而提供有關北京北大青鳥環宇科技股份有限公司（「本公司」）的資料。各董事（「董事」）願就本報告共同及個別承擔全部責任，並在作出一切合理查詢後確認，就彼等所深知及確信，本報告所載資料在各重大方面均屬準確完整，且無誤導成分；及本報告並無遺漏其他事項致使其所載任何聲明產生誤導。

FIRST QUARTERLY RESULTS (UNAUDITED)

The board of the Directors (the “Board”) announced the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the three months ended 31 March 2021 together with the unaudited comparative figures for the corresponding period in 2020 as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the three months ended 31 March 2021

第一季度業績(未經審核)

董事會(「董事會」)宣佈本公司及其附屬公司(「本集團」)截至二零二一年三月三十一日止三個月之未經審核綜合業績，連同二零二零年同期之未經審核比較數字如下：

簡明綜合損益及其他全面收益表

截至二零二一年三月三十一日止三個月

		Notes 附註	2021 二零二一年 RMB'000 人民幣千元	2020 二零二零年 RMB'000 人民幣千元
Revenue	收入	3	96,151	97,827
Cost of sales and services	銷售及服務成本		(81,369)	(96,960)
Gross profit	毛利		14,782	867
Other gains and income	其他收益及收入	4	3,616	603
Impairment loss on trade and other receivables, net	貿易及其他應收款項減值虧損淨額		-	(1)
Distribution costs	分銷成本		(756)	(145)
Administrative expenses	行政開支		(14,524)	(11,139)
Other expenses	其他開支		(1)	(100)
Profit/(Loss) from operations	經營溢利／(虧損)		3,117	(9,915)
Finance costs	融資成本	5	(4,202)	(5,385)
Share of profit/(losses) of associates	應佔聯營公司溢利／(虧損)		18,150	(133)
Share of profit/(losses) of joint ventures	應佔合營企業溢利／(虧損)		122	(120)
Profit/(Loss) before income tax	除所得稅前溢利／(虧損)		17,187	(15,553)
Income tax expense	所得稅開支	6	(1,550)	(25)
Profit/(Loss) for the period	本期間溢利／(虧損)		15,637	(15,578)

**CONDENSED CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME (Continued)**

For the three months ended 31 March 2021

簡明綜合損益及其他全面收益表(續)

截至二零二一年三月三十一日止三個月

	Notes 附註	2021 二零二一年 RMB'000 人民幣千元	2020 二零二零年 RMB'000 人民幣千元
Other comprehensive income after tax:	其他除稅後全面收益：		
<i>Items that will not be reclassified to profit or loss:</i>	<i>不會重新分類至損益之項目：</i>		
Fair value changes of financial assets at fair value through other comprehensive income ("FVTOCI")	以公平值計入其他全面收益(「以公平值計入其他全面收益」)之財務資產之公平值變動	6,229	(567)
Share of other comprehensive income of associates	應佔聯營公司其他全面收益	(900)	(1,560)
Share of other comprehensive income of joint ventures	應佔合營企業其他全面收益	(11)	17
		<u>5,318</u>	<u>(2,110)</u>
<i>Items that may be reclassified to profit or loss:</i>	<i>可重新分類至損益之項目：</i>		
Exchange differences on translating foreign operations	換算海外業務之匯兌差異	69	2,977
		<u>69</u>	<u>2,977</u>
Other comprehensive income for the period, net of tax	本期間其他全面收益，已除稅	<u>5,387</u>	<u>867</u>
Total comprehensive income for the period	本期間全面收益總額	<u>21,024</u>	<u>(14,711)</u>
Profit/(Loss) for the period attributable to:	應佔本期間溢利／(虧損)：		
Owners of the Company	本公司擁有人	16,171	(11,335)
Non-controlling interests	非控股權益	(534)	(4,243)
		<u>15,637</u>	<u>(15,578)</u>

**CONDENSED CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME (Continued)**

For the three months ended 31 March 2021

簡明綜合損益及其他全面收益表(續)

截至二零二一年三月三十一日止三個月

		Notes 附註	2021 二零二一年 RMB'000 人民幣千元	2020 二零二零年 RMB'000 人民幣千元
Total comprehensive income for the period attributable to:	應佔本期間全面收益總額：			
Owners of the Company	本公司擁有人		21,541	(10,502)
Non-controlling interests	非控股權益		<u>(517)</u>	<u>(4,209)</u>
			<u>21,024</u>	<u>(14,711)</u>
			RMB 人民幣	RMB 人民幣
Earnings/(Loss) per share	每股盈利／(虧損)			
Basic and diluted (cents per share)	基本及攤薄(每股分)	7	<u>1.17</u>	<u>(0.82)</u>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2021

簡明綜合權益變動表

截至二零二一年三月三十一日止三個月

		Attributable to owners of the Company 本公司擁有人應佔									
		Share capital	Capital reserve	Reserve funds	Foreign currency translation reserve	Financial assets at FVTOCI	Other reserves	Retained profits	Total	Non-controlling interests	Total equity
		股本	資本儲備	儲備基金	匯兌儲備	財務資產	其他儲備	留存盈利	合計	非控股權益	總權益
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
At 1 January 2020	於二零二零年一月一日	137,872	562,519	96,130	(38,230)	(176,965)	5,597	2,291,298	2,878,221	197,150	3,075,371
Total comprehensive income for the period	本期間全面收益總額	-	-	-	1,400	(567)	-	(11,335)	(10,502)	(4,209)	(14,711)
Appropriation of safety production fund	安全生產基金撥款	-	-	-	-	-	(199)	199	-	-	-
Transfer	轉移	-	-	(10)	-	-	-	10	-	-	-
Changes in equity for the period	本期間權益變動	-	-	(10)	1,400	(567)	(199)	(11,126)	(10,502)	(4,209)	(14,711)
At 31 March 2020	於二零二零年三月三十一日	137,872	562,519	96,120	(36,830)	(177,532)	5,398	2,280,172	2,867,719	192,941	3,060,660
At 1 January 2021	於二零二一年一月一日	137,872	562,519	107,494	(42,766)	(159,121)	5,694	2,344,002	2,955,694	149,142	3,104,836
Issue of shares	發行股份	13,574	43,332	-	-	-	-	-	56,906	-	56,906
Total comprehensive income for the period	本期間全面收益總額	-	-	-	(2,178)	7,548	-	16,171	21,541	(517)	21,024
Appropriation of safety production fund	安全生產基金撥款	-	-	-	-	-	(580)	580	-	-	-
Share of transfer of gain on disposal of financial assets at FVTOCI in investments in associates	分佔於聯營公司之投資之以公平值計入其他全面收益之財務資產之出售收益轉移	-	-	-	-	(2,250)	-	2,250	-	-	-
Changes in equity for the period	本期間權益變動	13,574	43,332	-	(2,178)	5,298	(580)	19,001	78,447	(517)	77,930
At 31 March 2021	於二零二一年三月三十一日	151,446	605,851	107,494	(44,944)	(153,823)	5,114	2,363,003	3,034,141	148,625	3,182,766

Note:

1. GENERAL INFORMATION

The Company was incorporated in the People's Republic of China (the "PRC") as a sino-foreign joint stock limited liability company. The Company's H shares are listed on GEM. The address of its registered office is 3rd Floor, Beida Jade Bird Building, Yanyuan District Area 3, No. 5 Haidian Road, Haidian District, Beijing 100080, the PRC. The addresses of its principal place of business in the PRC and Hong Kong are 3rd Floor, Beida Jade Bird Building, No. 207 Chengfu Road, Haidian District, Beijing 100871, the PRC and 17th Floor, V Heun Building, 138 Queen's Road Central, Central, Hong Kong respectively.

The principal activity of the Company is investment holding. The principal activities of its subsidiaries are the development of travel and leisure business, investment holding production and sales of wine and related products and sales and purchases of metallic products.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

These condensed consolidated financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). HKFRSs comprise Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations. These consolidated financial statements also comply with the applicable disclosure provisions of the GEM Listing Rules.

In the current period, the Group has adopted all the new and revised HKFRSs issued by the HKICPA that are relevant to its operations and effective for its accounting year beginning on 1 January 2021. The adoption of these new and revised HKFRSs did not result in substantial changes to the Group's accounting policies and amounts reported for the current period and prior periods.

附註：

1. 一般資料

本公司乃於中華人民共和國（「中國」）註冊成立之中外合資股份有限公司。本公司之H股於GEM上市。本公司之註冊辦事處地址為中國北京市海澱區海澱路5號燕園三區北大青鳥樓三層（郵編100080），其在中國及香港之主要營業地點分別為中國北京市海澱區成府路207號北大青鳥樓3樓（郵編100871）及香港中環皇后大道中138號威享大廈17樓。

本公司的主要業務為投資控股。本公司的附屬公司之主要業務為發展旅遊及休閒業務、投資控股、生產及銷售葡萄酒及相關產品以及銷售及採購金屬產品。

2. 編製基準及重大會計政策

該等簡明綜合財務報表乃根據香港會計師公會（「香港會計師公會」）頒佈之所有適用香港財務報告準則（「香港財務報告準則」）編製。香港財務報告準則包含香港財務報告準則、香港會計準則及詮釋。該等綜合財務報表亦符合GEM上市規則之適用披露條文。

本集團於本期間已採納香港會計師公會所頒佈並於二零二一年一月一日開始之會計年度生效的所有與其營運有關之新訂及經修訂的香港財務報告準則。採納該等新訂及經修訂香港財務報告準則並無對本集團之會計政策及本期間和過往期間之呈報數額造成重大變動。

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Group has not early applied new and revised HKFRSs that have been issued but are not yet effective for the financial year beginning 1 January 2021. The Directors anticipate that the new and revised HKFRSs will be adopted in the Group's consolidated financial statements when they become effective. The Group is in the process of assessing, where applicable, the potential effect of all new and revised HKFRSs that will be effective in future periods but is not yet in a position to state whether these new and revised HKFRSs would have a material impact on its results of operations and financial position.

The condensed consolidated financial statements are unaudited but have been reviewed by the audit committee of the Company (the "Audit Committee").

The accounting policies adopted in preparing these unaudited first quarterly condensed consolidated financial statements are consistent with those used in the Company's annual audited consolidated financial statements for the year ended 31 December 2020. These condensed consolidated financial statements should be read in conjunction with these mentioned audited financial statements.

2. 編製基準及重大會計政策 (續)

本集團並無提早應用已頒佈但尚未於二零二一年一月一日開始之財政年度生效之新訂及經修訂之香港財務報告準則。董事預期本集團將於有關新訂及經修訂之香港財務報告準則生效後，在綜合財務報表中應用有關準則。本集團現正評估(倘適用)所有將於未來期間生效之新訂及經修訂之香港財務報告準則之潛在影響，惟目前未能確定此等新訂及經修訂之香港財務報告準則會否對其經營業績及財務狀況構成重大影響。

簡明綜合財務報表未經審核，惟已經本公司審核委員會(「審核委員會」)審閱。

編製本未經審核第一季度簡明綜合財務報表所採納會計政策，與編製本公司截至二零二零年十二月三十一日止年度之年度經審核綜合財務報表所用者貫徹一致。本簡明綜合財務報表應與上述經審核財務報表一併閱讀。

3. REVENUE

Disaggregation of revenue

Disaggregation of revenue from contracts with customers by major products or service line for the period is as follows:

		2021 二零二一年 RMB'000 人民幣千元	2020 二零二零年 RMB'000 人民幣千元
Revenue from contracts with customers within the scope of HKFRS 15	香港財務報告準則第15號 範圍內之客戶合約收入		
Disaggregated by major products or service lines	按主要產品或服務線劃分之 明細		
- Rendering of travel and leisure services	- 提供旅遊及休閒服務	22,359	5,934
- Sales of wine and related products	- 銷售葡萄酒及相關產品	2,211	2,539
- Sales of metallic products	- 銷售金屬產品	71,581	89,354
		96,151	97,827

The Group derives all revenue from the transfer of goods and services at a point in time except for the revenue from certain travel and leisure services which are recognised over the time.

3. 收入

收入明細

期內按主要產品或服務線劃分之客戶合約收入明細如下：

除若干旅遊及休閒服務之收入是隨時間確認外，本集團所有收入是來自於某一時間點轉移貨品及服務。

4. OTHER GAINS AND INCOME

		2021 二零二一年 RMB'000 人民幣千元	2020 二零二零年 RMB'000 人民幣千元
Bank interest income	銀行利息收入	229	248
Government grants	政府補貼	-	19
Financial guarantee income	財務擔保收入	2,358	-
Tax incentives	稅項優惠	532	336
Others	其他	497	-
		3,616	603

4. 其他收益及收入

5. FINANCE COSTS

5. 融資成本

		2021 二零二一年 RMB'000 人民幣千元	2020 二零二零年 RMB'000 人民幣千元
Interest on bank, other loans and lease liabilities	銀行、其他貸款及租賃負債利息	4,807	3,962
Net foreign exchange (gain)/loss	外幣匯兌(收益)/虧損淨額	(605)	1,423
		4,202	5,385

6. INCOME TAX EXPENSE

6. 所得稅開支

		2021 二零二一年 RMB'000 人民幣千元	2020 二零二零年 RMB'000 人民幣千元
Current tax	即期稅項		
Provision for the period	本期間撥備		
– PRC	– 中國	1,548	23
– The United States	– 美國	2	2
		1,550	25

No provision for Hong Kong Profits Tax is required for the three months ended 31 March 2021 and 2020 since the Group had no assessable profit for both periods.

Tax charge on profits assessable elsewhere has been calculated at the rates of tax prevailing in the country in which the Group operates, based on existing legislation, interpretations, and practices in respect thereof.

The subsidiaries of the Company established in the PRC are generally subject to income tax on their taxable income at a tax rate of 25% (2020: 25%).

概無於截至二零二一年及二零二零年三月三十一日止三個月計提香港利得稅撥備，因為本集團於該兩個期間並無應課稅溢利。

其他地方應課稅溢利之稅項乃根據本集團經營業務所在國家之現行法例、詮釋及慣例按該國之現行稅率計算。

本公司於中國成立之附屬公司通常須就應課稅收入按稅率25% (二零二零年：25%) 繳納所得稅。

7. EARNINGS/(LOSS) PER SHARE

Basic and diluted earnings/(loss) per share

The calculation of basic earnings/(loss) per share attributable to owners of the Company for the three months ended 31 March 2021 is based on the profit for the period attributable to owners of the Company of RMB16,171,000 (2020: loss of RMB11,335,000) and the weighted average number of ordinary shares of 1,381,736,533 (2020: 1,378,720,000) in issue during the period. No adjustment has been made to the basic earnings/(loss) per share amounts presented for the three months ended 31 March 2021 and 2020. Therefore, the calculation of the diluted earnings per share is the same as basic earnings per share.

8. DIVIDEND

The Board does not recommend the payment of an interim dividend for the three months ended 31 March 2021 (2020: Nil).

7. 每股盈利／（虧損）

每股基本及攤薄盈利／（虧損）

截至二零二一年三月三十一日止三個月，本公司擁有人應佔的每股基本盈利／（虧損）乃根據本公司擁有人應佔本期間溢利人民幣16,171,000元（二零二零年：虧損人民幣11,335,000元）及期內已發行普通股加權平均數1,381,736,533（二零二零年：1,378,720,000）股計算。概無就截至二零二一年及二零二零年三月三十一日止三個月之每股基本盈利／（虧損）之金額作出調整。故此，計算每股攤薄盈利與每股基本盈利相同。

8. 股息

董事會不建議派發截至二零二一年三月三十一日止三個月之中期股息（二零二零年：無）。

MANAGEMENT DISCUSSION AND ANALYSIS

Overall performance

The Group is principally engaged in tourism development business, investment holding of diversified portfolios and other businesses including sales of metallic products and wine and related products.

During the period under review, the business and financial performance of the Group were improved when compared with the corresponding period of 2020, as a result of the stabilization of the novel coronavirus pneumonia (“COVID-19”) epidemic (the “Epidemic”) in the PRC. For the three months ended 31 March 2021, total revenue recorded by the Group amounted to approximately RMB96.2 million (2020: RMB97.8 million), representing a slight decrease of 1.7% year-on-year. The gross profit was increased significantly to approximately RMB14.8 million (2020: RMB0.9 million), as the Group’s tourism development business generated a gross profit during the period, as compared with a gross loss resulting from the negative impact of the Epidemic in the corresponding in 2020. The Group’s total operating expenses, including distribution costs, administrative expenses and other expenses were increased by 34.2% to approximately RMB15.3 million (2020: RMB11.4 million), mainly due to the commencement of operations of entertainment performance and shows by the Group’s tourism development business during the period. The Group recorded a profit attributable to owners of the Company of approximately RMB16.2 million for the three months ended 31 March 2021 as compared with a loss attributable to the owners of the Company of approximately RMB11.3 million for the three months ended 31 March 2020. The turnaround from loss to profit was mainly attributable to the improvement in the businesses of the Group and the Group’s associates, which have gradually rebounded from the impact of the Epidemic since the second half of 2020, and continued through the first quarter of 2021.

Tourism development

The Company, through its subsidiaries and associates, is engaged in provision of environmental shuttle bus service and property management services, and operation of tourist facilities, entertainment performance, tourist service center and tourist souvenir shops in Hengshan Mountain scenic area, the PRC; and also participated in several tourism development projects in Hunan Province, including the development of tourist sight project located at Tianzi Mountain.

管理層討論及分析

整體表現

本集團主要從事旅遊發展業務、多元化投資組合投資控股以及包括銷售金屬產品以及葡萄酒及相關產品在內的其他業務。

於回顧期間，由於中國的新型冠狀病毒肺炎（「2019冠狀病毒病」）疫情（「疫情」）穩定，故本集團的業務及財務表現與二零二零年同期相比有所改善。截至二零二一年三月三十一日止三個月，本集團錄得的總收入約為人民幣9,620萬元（二零二零年：人民幣9,780萬元），按年輕微減少1.7%。毛利大幅增加至約人民幣1,480萬元（二零二零年：人民幣90萬元），原因為與二零二零年同期疫情的負面影響帶來的毛損相比，本集團的旅遊發展業務於期內產生毛利。本集團的經營開支總額（包括分銷成本、行政開支和其他開支）增加34.2%至約人民幣1,530萬元（二零二零年：人民幣1,140萬元），主要由於本集團的旅遊發展業務於期內開展娛樂表演和演出業務。截至二零二一年三月三十一日止三個月，本集團錄得本公司擁有人應佔溢利約人民幣1,620萬元，而截至二零二零年三月三十一日止三個月則為本公司擁有人應佔虧損約人民幣1,130萬元。扭虧為盈主要由於本集團及本集團聯營公司之業務有所改善，該等業務自二零二零年下半年以來已逐步從疫情的影響中反彈回升，並於二零二一年第一季度延續。

旅遊發展

本公司通過其附屬公司及聯營公司於中國衡山風景區從事提供環保穿梭巴士服務及物業管理服務，以及營運旅遊設施、娛樂表演、旅遊服務中心及旅遊紀念品商店；及參與湖南省多個旅遊開發項目，包括開發位於天子山的旅遊景觀項目。

MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

Tourism development (Continued)

During the period, fare revenue from tourists and pilgrims continued to be the main source of income of the Group's tourism development business. For the three months ended 31 March 2021, the number of tourists and pilgrims visiting Hengshan Mountain scenic area was increased by about 330%, and the Group's tourism development business recorded revenue of approximately RMB22.4 million (2020: RMB5.9 million), representing an increase by 276.8% when compared with the corresponding period of 2020. Such increase was mainly due to the stabilization of the Epidemic and the recovery of the tourism market from the Epidemic in the PRC since the second half of 2020 through the first quarter of 2021.

Investment holding

As at 31 March 2021, the Group's investment holding business mainly included investments in a subsidiary, the associates and joint ventures which are private equity funds with equity investments in private enterprises and property projects in the PRC, the investment in Jade Bird Fire Co., Ltd., a A share listed company in the PRC, and the investments in financial assets at fair value through other comprehensive income including listed companies in Hong Kong and private companies in the PRC and Hong Kong. During the period under review, the Group did not effect any material additional new investments.

Trading of metallic products

For the three months ended 31 March 2021, revenue generated from the Group's trading of metallic products business amounted to approximately RMB71.6 million (2020: RMB89.4 million), representing a decrease by 19.9% year-on-year. The gross margin was 2.2% (2020: 2.2%) during the period.

Other businesses

The Group operated a winery, namely The Winery at la Grange, at the State of Virginia, the United States, which owned about 5.6 acres of vineyards and is principally engaged in the production and sales of wine and related products. Revenue generated from the winery amounted to approximately RMB2.2 million (2020: RMB2.5 million), which remained stable.

管理層討論及分析(續)

旅遊發展(續)

期內，來自遊客及香客的票價收入繼續為本集團的旅遊發展業務的主要收入來源。截至二零二一年三月三十一日止三個月，到訪衡山風景區的遊客及香客人數增加約330%，而本集團的旅遊發展業務錄得收入約人民幣2,240萬元(二零二零年：人民幣590萬元)，較二零二零年同期增加276.8%。有關增加主要是由於自二零二零年下半年以來及於二零二一年整個第一季度，中國疫情穩定及旅遊市場從疫情中復甦。

投資控股

於二零二一年三月三十一日，本集團的投資控股業務主要包括投資於一間附屬公司、投資於聯營公司及合營企業(為私募股權基金(持有中國民營企業及物業項目的股權投資))、投資於青島消防股份有限公司(一間中國A股上市公司)以及投資於以公平值計入其他全面收益之財務資產(包括香港上市公司及中國及香港的私營公司)。於回顧期間，本集團並無進行任何重大的額外新投資。

金屬產品貿易

截至二零二一年三月三十一日止三個月，產生自本集團的金屬產品貿易業務之收入約為人民幣7,160萬元(二零二零年：人民幣8,940萬元)，按年減少19.9%。期內的毛利率為2.2%(二零二零年：2.2%)。

其他業務

本集團於美國弗吉尼亞州經營一間名為The Winery at la Grange的釀酒廠，其擁有約5.6英畝的葡萄園，並主要從事生產及銷售葡萄酒及相關產品。產生自釀酒廠的收入約為人民幣220萬元(二零二零年：人民幣250萬元)，維持穩定。

MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

Outlook

Looking ahead, although the performance of the tourism development business of the Group will still be affected in light of the evolving situation regarding the Epidemic, it is expected the business and financial performance of the Group will not be materially affected in view of the stabilization of the Epidemic and the gradual recovery of economy in the PRC. The Group would closely monitor the performance of its main businesses and the existing investment portfolio held by the Group. The Group would only explore investment projects with promising development potential in a prudent manner and carefully assess investment opportunities in the market. The Group will keep continuous attention on the development and situation of the COVID-19 and react actively to its impact on the financial position and operating results of the Group.

USE OF PROCEEDS FROM PLACING UNDER GENERAL MANDATE

On 17 March 2021, the Company entered into a placing agreement with a third party placing agent pursuant to which the placing agent, as the agent of the Company, agreed to place on a best effort basis up to 135,744,000 new H shares to not less than six but not exceeding ten independent places at placing price of HK\$0.50 (equivalent to approximately RMB0.42) (representing a discount of approximately 19.35% to the closing price of HK\$0.62 (equivalent to approximately RMB0.52) per H share on 17 March 2021). The placing was completed on 30 March 2021 raising net proceeds of approximately HK\$67.3 million (equivalent to approximately RMB56.8 million) (representing a net placing price of approximately HK\$0.496 (equivalent to approximately RMB0.418) per placing H share). The Directors intended that approximately 80% of net proceeds from the placing would be applied to potential mergers and acquisitions and/or development of new businesses; and approximately 20% of the net proceeds from the placing would be applied as working capital of the Group. As a result of the placing, on 30 March 2021, the total number of issued H shares of the Company was increased from 678,720,000 H shares to 814,464,000 H shares, and the total number of issued shares of the Company (including both the H shares and the non-listed shares) was increased from 1,378,720,000 shares to 1,514,464,000 shares. Details of the above were disclosed in the announcements of the Company dated 17 March 2021 and 30 March 2021. As at 31 March 2021, all the net proceeds from the placing were deposited in bank.

管理層討論及分析(續)

前景

展望將來，儘管鑑於疫情不斷變化的情況，本集團的旅遊發展業務的表現仍將受到影響，但鑑於中國疫情穩定以及經濟逐步復甦，預計本集團的業務及財務表現將不會受到重大影響。本集團將密切監察其主要業務的表現以及本集團持有的現有投資組合的表現。本集團將僅會審慎探索具良好發展潛力的投資項目及小心評估市場投資機遇。本集團將持續關注2019冠狀病毒病的發展及情況，並積極應對疫情對本集團的財務狀況及經營業績產生的影響。

根據一般授權進行配售事項之所得款項用途

於二零二一年三月十七日，本公司與第三方配售代理訂立配售協議，據此，配售代理(作為本公司代理)同意按竭盡所能基準向不少於六名(惟不超過十名)獨立承配人配售最多135,744,000股新H股，配售價為0.50港元(相當於約人民幣0.42元)(較每股H股於二零二一年三月十七日的收市價0.62港元(相當於約人民幣0.52元)折讓約19.35%)。配售事項已於二零二一年三月三十日完成，並籌得所得款項淨額約6,730萬港元(相當於約人民幣5,680萬元)(即淨配售價為每股配售H股約0.496港元(相當於約人民幣0.418元))。董事擬將配售事項所得款項淨額約80%用於潛在合併及收購及/或發展新業務，而配售事項所得款項淨額約20%將應用於本集團之營運資金。由於進行配售事項，於二零二一年三月三十日，本公司已發行H股總數由678,720,000股H股增加至814,464,000股H股，而已發行股份總數(包括H股及非上市股份)由1,378,720,000股增加至1,514,464,000股。上述事項之詳情披露於本公司日期為二零二一年三月十七日及二零二一年三月三十日之公佈。於二零二一年三月三十一日，配售事項之全部所得款項淨額均存放於銀行。

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 31 March 2021, the interests (including interests in shares and short positions) of Directors, supervisors (the "Supervisors"), and chief executives of the Company in the shares (the "Shares") and underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register maintained by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules, were as follows:

Long positions in ordinary shares and underlying shares of the Company

董事、監事及最高行政人員於股份及相關股份之權益及淡倉

於二零二一年三月三十一日，董事、監事（「監事」）及本公司最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份（「股份」）及相關股份中，擁有根據證券及期貨條例第352條記錄於本公司存置之登記冊或須根據 GEM 上市規則第5.46條另行知會本公司及聯交所之權益（包括股份權益及淡倉）如下：

本公司普通股及相關股份之好倉

Name 姓名	Capacity 身份	Number of non-listed Shares held 持有非上市 股份數目	Number of H Shares held 持有H股 數目	Approximate percentage of the issued non-listed Shares 已發行 非上市股份 概約百分比	Approximate percentage of the issued H Shares 已發行 H股 概約百分比	Approximate percentage of the issued Shares 已發行 股份 概約百分比
Director 董事						
Mr. Zhang Wanzhong 張萬中先生	Beneficial owner and beneficiary of trust 實益擁有人及信託受益人	205,414,000	-	29.34%	-	13.56%
Supervisor 監事						
Ms. Zhou Min 周敏女士	Beneficiary of trust 信託受益人	205,414,000	-	29.34%	-	13.56%

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (Continued)

Long positions in ordinary shares and underlying shares of the Company (Continued)

Note: The above Director and Supervisor are taken to be interested in the issued share capital of the Company through their respective interests as beneficiaries, among other beneficiaries, of Heng Huat trust ("Heng Huat Trust"). By a declaration of Heng Huat Trust made as a deed on 19 July 2000, Mr. Zhang Wanzhong, the Director, and other two persons declared that they held the shares of Heng Huat Investments Limited ("Heng Huat") as trustees for the benefits of over 300 employees of Beijing Beida Jade Bird Software System Co., Ltd., Beijing Beida Jade Bird Limited and Beijing Beida Yu Huan Microelectronics System Engineering Co., Ltd. and their respective subsidiaries and associated companies and the Company. Heng Huat is beneficially interested in the entire issued share capital of Dynamic Win Assets Limited ("Dynamic Win"), and is taken to be interested in 205,414,000 shares of the Company which Dynamic Win is interested. Mr. Zhang Wanzhong is one of the trustees holding 20 shares out of 100 shares in the issued share capital of Heng Huat.

Save as disclosed above, none of the Directors, Supervisors and chief executives of the Company had registered an interest or short position in the shares or underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules as at 31 March 2021.

DIRECTORS' AND SUPERVISORS' RIGHTS TO ACQUIRE SHARES

At no time during the period were rights to acquire benefits by means of the acquisition of shares in the Company granted to any Director and Supervisor or their respective spouse or minor children, or were any such rights exercised by them; or was the Company, its holding company, or any of its subsidiaries or fellow subsidiaries a party to any arrangement to enable the Directors and Supervisors to acquire such rights in any other body corporate.

董事、監事及最高行政人員於股份及相關股份之權益及淡倉(續)

本公司普通股及相關股份之好倉(續)

附註：上述董事及監事因彼等各自身為Heng Huat信託（「Heng Huat信託」）其中受益人之權益，被視作於本公司已發行股本中擁有權益。根據於二零零零年七月十九日以契據形式作出之Heng Huat信託聲明書，董事張萬中先生及其他兩名人士聲明，彼等以受託人身份，為北京北大青島軟件系統有限公司、北京北大青島有限責任公司及北京北大宇環微電子系統有限公司以及彼等各自之附屬公司及聯營公司以及本公司超過300名僱員之利益，持有 Heng Huat Investments Limited（「Heng Huat」）之股份。Heng Huat實益擁有致勝資產有限公司（「致勝」）全部已發行股本權益，因而視作於致勝擁有權益之205,414,000股本公司股份中擁有權益。張萬中先生為於Heng Huat已發行股本之100股股份中持有20股股份的受託人之一。

除上文披露者外，於二零二一年三月三十一日，概無董事、監事及本公司最高行政人員於本公司或其任何相聯法團之股份或相關股份中，擁有根據證券及期貨條例第352條須予記錄，或根據GEM上市規則第5.46條須另行知會本公司及聯交所之權益或淡倉。

董事及監事購入股份之權利

於本期間任何時間，董事及監事或彼等各自之配偶或未成年子女並無獲授任何可藉收購本公司股份而取得利益之權利，亦無行使任何該等權利。本公司、其控股公司或其任何附屬公司或同系附屬公司亦無訂立任何安排，致使董事及監事獲得於任何其他法人團體之該等權利。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

At 31 March 2021, the following interests and short positions of the issued share capital of the Company were recorded in the register of interests required to be maintained by the Company pursuant to Section 336 of the SFO:

Long positions in ordinary shares and underlying shares of the Company

主要股東及其他人士於股份及相關股份之權益及淡倉

於二零二一年三月三十一日，根據證券及期貨條例第336條規定本公司須存置之權益登記冊內，記錄下列本公司已發行股本之權益與淡倉：

本公司普通股及相關股份之好倉

Name of shareholder 股東姓名/名稱	Note 附註	Capacity 身份	Interest in non-listed Shares 於非上市 股份之權益	Interest in H Shares 於H股之權益	Approximate percentage of total number of issued non-listed Shares 已發行非上市 股份總數 概約百分比	Approximate percentage of total number of issued H Shares 已發行H股總數 概約百分比	Approximate percentage of total number of issued Shares 已發行股份總數 概約百分比
Peking University 北京大學	(a)	Interest of controlled corporation 受控法團權益	200,000,000	-	28.57%	-	13.21%
Beida Asset Management Co., Ltd. 北大資產經營有限公司	(a)	Interest of controlled corporation 受控法團權益	200,000,000	-	28.57%	-	13.21%
Beijing Beida Jade Bird Software System Co., Ltd. 北京北大青鳥軟件系統有限公司	(a)	Interest of controlled corporation 受控法團權益	200,000,000	-	28.57%	-	13.21%
Beida Microelectronics Investment Limited 北大微電子投資有限公司	(a)	Interest of controlled corporation 受控法團權益	200,000,000	-	28.57%	-	13.21%
Gifted Pillar Limited Gifted Pillar Limited	(a)	Interest of controlled corporation 受控法團權益	200,000,000	-	28.57%	-	13.21%
Rainbow Mountain Holdings Limited 彩峰控股有限公司	(a)	Interest of controlled corporation 受控法團權益	200,000,000	-	28.57%	-	13.21%
Beijing Rainbow Mountain Sci-Tech Development Co., Ltd. 北京彩峰科技發展有限公司	(a)	Beneficial owner 實益擁有人	200,000,000	-	28.57%	-	13.21%

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (Continued)

主要股東及其他人士於股份及相關股份之權益及淡倉 (續)

Long positions in ordinary shares and underlying shares of the Company (Continued)

本公司普通股及相關股份之好倉 (續)

Name of shareholder 股東姓名/名稱	Note 附註	Capacity 身份	Interest in non-listed Shares 於非上市 股份之權益	Interest in H Shares 於H股之權益	Approximate percentage of total number of issued non-listed Shares 已發行非上市 股份總數 概約百分比	Approximate percentage of total number of issued H Shares 已發行H股總數 概約百分比	Approximate percentage of total number of issued Shares 已發行股份總數 概約百分比
Grand East (H.K.) Limited 怡興(香港)有限公司		Beneficial owner 實益擁有人	110,000,000	-	15.71%	-	7.26%
Heng Huat Investments Limited Heng Huat Investments Limited	(b)	Interest of controlled corporation 受控法團權益	205,414,000	-	29.34%	-	13.56%
Dynamic Win Assets Limited 致勝資產有限公司	(b)	Beneficial owner 實益擁有人	205,414,000	-	29.34%	-	13.56%
Mongolia Energy Corporation Limited 蒙古能源有限公司	(c)	Interest of controlled corporation 受控法團權益	84,586,000	-	12.08%	-	5.58%
New View Venture Limited New View Venture Limited	(c)	Beneficial owner 實益擁有人	84,586,000	-	12.08%	-	5.58%
Asian Technology Investment Company Limited 亞洲技術投資有限公司		Beneficial owner 實益擁有人	50,000,000	-	7.14%	-	3.30%
Allied Properties (H.K.) Limited 聯合地產(香港)有限公司	(d)	Interest of controlled corporation 受控法團權益	-	38,117,000	-	4.68%	2.52%
Asia Development Capital Co. Ltd. Asia Development Capital Co. Ltd.	(e)	Interest of controlled corporation 受控法團權益	-	126,225,000	-	15.50%	8.33%
Asia Investment Fund Co. Ltd. Asia Investment Fund Co. Ltd.	(e)	Beneficial owner 實益擁有人	-	126,225,000	-	15.50%	8.33%

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (Continued)

Long positions in ordinary shares and underlying shares of the Company (Continued)

Notes:

- (a) Peking University is taken to be interested in 13.21% of the total issued share capital of the Company through 200 million non-listed Shares (representing approximately 13.21% of the Company's total issued share capital) in which Beijing Rainbow Mountain Sci-Tech Development Co., Ltd. ("Beijing Rainbow Mountain") is interested. Peking University owns 100% equity interest in Beida Asset Management Co., Ltd. which in turn owns 48% equity interest in Beijing Beida Jade Bird Software System Co., Ltd. which in turn owns 100% equity interest in Beida Microelectronics Investment Limited which in turn owns 46% equity interest in Gifted Pillar Limited which in turn owns 100% equity interest in Rainbow Mountain Holdings Limited which in turn owns 100% equity interest in Beijing Rainbow Mountain.
- (b) The non-listed Shares are held by Dynamic Win, which is beneficially wholly-owned by Heng Huat. Please refer to the note to the section "Directors, Supervisors' and chief executives' interests and short positions in shares and underlying shares" above for further details of Heng Huat.
- (c) The non-listed Shares are held by New View Venture Limited, which is wholly-owned by Mongolia Energy Corporation Limited.
- (d) The latest disclosure of interest notice filed by Allied Properties (H.K.) Limited has not taken into account the increase in the number of total issued H shares of the Company from 678,720,000 H shares to 814,464,000 H shares on 30 March 2021 due to the completion of placing of the new H shares of the Company. The percentage level of the deemed interest in the H shares of the Company through indirectly non-wholly owned subsidiary of Allied Property (H.K.) Limited was below 5% as at 31 March 2021.
- (e) The H Shares are held by Asia Investment Fund Co. Ltd., which is wholly-owned by Asia Development Capital Co. Ltd..

主要股東及其他人士於股份及相關股份之權益及淡倉 (續)

本公司普通股及相關股份之好倉 (續)

附註：

- (a) 北京大學被視為透過北京彩峰科技發展有限公司(「北京彩峰」)於當中擁有權益的2億股非上市股份(佔本公司已發行股本總數約13.21%)擁有本公司已發行股本總數13.21%權益。北京大學擁有北大資產經營有限公司100%股權，而北大資產經營有限公司擁有北京北大青島軟件系統有限公司48%股權，而北京北大青島軟件系統有限公司擁有北大微電子投資有限公司100%股權，而北大微電子投資有限公司擁有Gifted Pillar Limited 46%股權，而Gifted Pillar Limited擁有彩峰控股有限公司100%股權，而彩峰控股有限公司擁有北京彩峰100%股權。
- (b) 該等非上市股份由致勝持有，而致勝由Heng Huat全資實益擁有。有關Heng Huat的更多詳情，請參閱上文「董事、監事及最高行政人員於股份及相關股份之權益及淡倉」一節內附註。
- (c) 該等非上市股份由New View Venture Limited持有，而New View Venture Limited由蒙古能源有限公司全資擁有。
- (d) 聯合地產(香港)有限公司作出的最新權益披露通告並未計及於二零二一年三月三十日本公司已發行H股總數由於配售本公司之新H股完成而由678,720,000股H股增加至814,464,000股H股。於二零二一年三月三十一日，通過聯合地產(香港)有限公司之間接非全資附屬公司於本公司H股擁有之視作權益之百分比水平低於5%。
- (e) 該等H股由Asia Investment Fund Co. Ltd.持有，而Asia Investment Fund Co. Ltd.由Asia Development Capital Co. Ltd.全資擁有。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (Continued)

Long positions in ordinary shares and underlying shares of the Company (Continued)

Save as disclosed above, no person, other than the Directors and Supervisors, whose interests are set out in the section "Directors', Supervisors' and chief executives' interests and short positions in shares and underlying shares" above, had registered interests or short position in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO as at 31 March 2021.

COMPETING INTERESTS

As at 31 March 2021, none of the Directors and Supervisors and their respective associates (as defined in the GEM Listing Rules) had interests in a business which competes or may compete with the businesses of the Group, or may have any conflicts of interest with the Group pursuant to the GEM Listing Rules.

PURCHASE, REDEMPTION OR SALE OF THE LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the three months ended 31 March 2021.

主要股東及其他人士於股份及相關股份之權益及淡倉(續)

本公司普通股及相關股份之好倉(續)

除上文披露者外，於二零二一年三月三十一日，概無其他人士（董事及監事除外，彼等之權益載於上文「董事、監事及最高行政人員於股份及相關股份之權益及淡倉」一節）於本公司之股份或相關股份中，擁有根據證券及期貨條例第336條規定須予記錄之權益或淡倉。

競爭權益

於二零二一年三月三十一日，概無董事及監事以及彼等各自之聯繫人士（定義見GEM上市規則）於與本集團業務構成競爭或可能構成競爭之業務中擁有權益，或根據GEM上市規則與本集團有任何利益衝突。

購買、贖回或出售本公司上市證券

本公司或其任何附屬公司於截至二零二一年三月三十一日止三個月內概無購買、贖回或出售本公司任何上市證券。

AUDIT COMMITTEE

The Company has established the Audit Committee with terms of reference in compliance with the requirements as set out in the GEM Listing Rules. The Audit Committee is accountable to the Board. Its primary duties include monitoring the financial reporting system and risk management and internal control systems of the Group, reviewing financial information, and advising the Board on the engagement and independence of external auditor.

The Audit Committee currently comprises four independent non-executive Directors, namely Mr. Tang Xuan, Mr. Li Juncai, Mr. Li Chonghua and Mr. Shen Wei. Mr. Tang Xuan is the chairman of the Audit Committee. The Audit Committee had held a meeting to review the Group's first quarterly results report for the three months ended 31 March 2021 and concluded the meeting with agreement to the contents of the first quarterly results report.

By order of the Board
**Beijing Beida Jade Bird Universal
 Sci-Tech Company Limited**
Ni Jinlei
Chairman

Beijing, the PRC, 10 May 2021

As at the date of this report, Mr. Ni Jinlei, Mr. Zhang Wanzhong and Ms. Zheng Zhong are executive Directors, Ms. Xue Li, Mr. Xiang Lei and Mr. Ip Wing Wai are non-executive Directors and Mr. Tang Xuan, Mr. Li Juncai, Mr. Li Chonghua and Mr. Shen Wei are independent non-executive Directors.

This report will remain on the GEM website at "www.hkgem.com" on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at "www.jbu.com.cn".

審核委員會

本公司已成立審核委員會，並根據GEM上市規則所載之規定制訂其職權範圍。審核委員會對董事會負責，其主要職責包括監察本集團之財務匯報系統、風險管理及內部監控系統、審閱財務資料以及就委聘外部核數師及其獨立性向董事會提供意見。

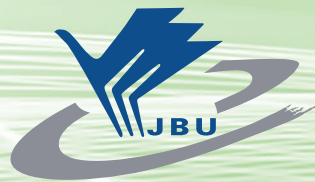
審核委員會目前由四名獨立非執行董事組成，成員為唐炫先生、李俊才先生、李崇華先生及沈維先生，唐炫先生為審核委員會主席。審核委員會已召開會議以審閱本集團截至二零二一年三月三十一日止三個月之第一季度業績報告，並於會上議定落實第一季度業績報告之內容。

承董事會命
**北京北大青鳥環宇
 科技股份有限公司**
 主席
倪金磊

中國，北京，二零二一年五月十日

於本報告日期，倪金磊先生、張萬中先生及鄭重女士為執行董事，薛麗女士、項雷先生及葉永威先生則為非執行董事，而唐炫先生、李俊才先生、李崇華先生及沈維先生為獨立非執行董事。

本報告在刊登之日起計將在GEM網站「www.hkgem.com」之「最新公司公告」網頁內最少保存七日，並登載於本公司網站「www.jbu.com.cn」。



青岛环宇
JADE BIRD UNIVERSAL