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北京北大青鳥環宇科技股份有限公司

**BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 08095)**

**COMPLETION OF  
PLACING OF NEW H SHARES UNDER GENERAL MANDATE**

**Placing Agent**



**Zhongtai International Securities Limited**

The Board is pleased to announce that all conditions set out in the Placing Agreement have been fulfilled and Completion took place on 6 February 2017 in accordance with the terms of the Placing Agreement.

Reference is made to the announcement of the Company dated 11 January 2017 (the “**Announcement**”) in relation to the Placing. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

## **COMPLETION OF THE PLACING**

The Board is pleased to announce that all conditions set out in the Placing Agreement have been fulfilled and Completion took place on 6 February 2017 in accordance with the terms of the Placing Agreement.

An aggregate of 96,960,000 Placing Shares, representing approximately 14.29% and 7.03% of the issued H Shares and the total issued Shares (comprising the H Shares and the Promoters Shares) immediately after Completion, have been successfully allotted and issued by the Company on 6 February 2017 pursuant to the General Mandate and placed by the Placing Agent at the Placing Price of HK\$1.43 (equivalent to approximately RMB1.27) per Placing Share to seven Placees who are independent professional, institutional or other investors pursuant to the terms of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties and none of the Placees or their respective associates has become a substantial Shareholder upon Completion.

The gross proceeds from the Placing are approximately HK\$138,653,000 (equivalent to approximately RMB122,848,000), and the net proceeds from the Placing, after deduction of the Placing commission and other related expenses, amount to approximately HK\$137,853,000 (equivalent to approximately RMB122,139,000). The Directors intended that approximately 70% of the net proceeds from the Placing will be applied to potential acquisitions and/or development of new businesses; and approximately 30% of the net proceeds from the Placing will be applied as working capital of the Group, further details of which are set out in the Announcement.

## **CHANGE IN SHARE CAPITAL AND SHAREHOLDING STRUCTURE**

As a result of the Placing, the total number of issued Shares (comprising the H Shares and the Promoters Shares) has increased from 1,281,760,000 Shares to 1,378,720,000 Shares. The total number of issued H Shares has increased from 581,760,000 H Shares to 678,720,000 H Shares. All of the 96,960,000 Placing Shares have been fully placed pursuant to the terms of the Placing Agreement.

The table below sets out the shareholding structure of the Company immediately before and after the Completion:

Shareholders	Immediately prior to Completion		Immediately after Completion	
	Number of Shares	Approximate % of the total issued share capital	Number of Shares	Approximate % of the total issued share capital
<b>Promoters Shares</b>				
Dynamic Win Assets Limited	205,414,000	16.03%	205,414,000	14.90%
Beijing Beida Jade Bird Limited	115,000,000	8.97%	115,000,000	8.34%
Grant East (H.K.) Limited	110,000,000	8.58%	110,000,000	7.98%
Haikou Jade Bird Yuanwang Sci-Tech Development Co., Ltd.	85,000,000	6.63%	85,000,000	6.16%
New View Venture Limited	84,586,000	6.60%	84,586,000	6.13%
Asia Technology Investment Company Limited	50,000,000	3.90%	50,000,000	3.63%
Others	50,000,000	3.90%	50,000,000	3.63%
<b>Promoters Shares sub-total:</b>	<b>700,000,000</b>	<b>54.61%</b>	<b>700,000,000</b>	<b>50.77%</b>
<b>H Shares</b>				
H Shares held by the public (including the Placees)	581,760,000	45.39%	678,720,000	49.23%
<b>H Shares sub-total:</b>	<b>581,760,000</b>	<b>45.39%</b>	<b>678,720,000</b>	<b>49.23%</b>
<b>Total:</b>	<b>1,281,760,000</b>	<b>100.00%</b>	<b>1,378,720,000</b>	<b>100.00%</b>

*In this announcement, unless otherwise specified, the exchange rate is HK\$1:RMB0.88601.*

By order of the Board  
**Beijing Beida Jade Bird Universal Sci-Tech Company Limited**  
**Ni Jinlei**  
*Chairman*

Beijing, the PRC  
6 February 2017

*As at the date of this announcement, Mr. Zhang Wanzhong, Ms. Zheng Zhong and Mr. Ip Wing Wai are executive Directors, Mr. Ni Jinlei, Ms. Xue Li and Mr. Zhao Xuedong are non-executive Directors and Mr. Shao Jiulin, Mr. Li Juncai, Mr. Lin Yan and Mr. Li Chonghua are independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.jbu.com.cn”.*