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北京北大青鳥環宇科技股份有限公司

**BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 08095)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR  
AND  
PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Zhao Xuedong has resigned as the non-executive Director with effect from 24 May 2017 in order to focus on his other business and personal commitments.

The Company proposes to appoint Mr. Xiang Lei as the non-executive Director with effect from the passing of the ordinary resolution approving the appointment thereof at the SGM.

The appointment of Mr. Xiang as the non-executive Director is subject to the Shareholders' approval by way of ordinary resolution in the SGM. A circular containing, among other things, details of the resolution as well as a notice of the SGM is expected to be dispatched to the Shareholders in due course.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Zhao Xuedong (“**Mr. Zhao**”) has resigned as the non-executive Director with effect from 24 May 2017 in order to focus on his other business and personal commitments.

Mr. Zhao has confirmed that he has no disagreement with the Board and that he is not aware of any matters in relation to his resignation that need to be brought to the attention of the Shareholders.

## **PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Company proposes to appoint Mr. Xiang Lei (“**Mr. Xiang**”) as the non-executive Director with effect from the passing of the ordinary resolution approving the appointment thereof at the SGM.

Mr. Xiang Lei, aged 65, was graduated from the Stony Brook College of the State University of New York with a Master’s degree in systems management. Mr. Xiang is a council member of the China Foundation for Poverty Alleviation and a council member of the Gonghe Foundation. Mr. Xiang was the manager of China National Machinery Import and Export Corporation, senior manager of East West Bank, chief representative of Giti Group’s Beijing representative office, investment consultant of Donaldson, Lufkin & Jenrette Securities Corporation, vice president of Beida Jade Bird Group, director of Beijing Beihu Golf Club, and director of Giti Group. Mr. Xiang is currently the director of Beijing Jiuzhou Yahua Cultural Agency Company Limited and president of Beida Jade Bird Group.

Save as disclosed herein, Mr. Xiang (i) does not hold any other positions in the Company or any of its subsidiaries; (ii) does not hold any other directorship in listed public companies in the past three years prior to the date of this announcement; (iii) has no relationship with any Directors, Supervisors, senior management of the Company, substantial Shareholders or controlling Shareholders; (iv) has no other interest in the Shares within the meaning of Part XV of SFO as at the date of this announcement.

Subject to the approval of the resolution at the SGM and in accordance with the Articles, it is proposed that the appointment of Mr. Xiang as the non-executive Director will take effect from the conclusion of the SGM. The Company proposes to enter into a service contract with Mr. Xiang for a term commencing from the date of the passing the resolution in the SGM until the conclusion date of the 2017 annual general meeting to be held by the Company in 2018. The remuneration committee of the Company will determine the remuneration of Mr. Xiang with reference to prevailing market conditions and his duties and responsibilities with the Company.

Save as disclosed herein, there is no other information relating to Mr. Xiang that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders in relation to the proposed appointment of Mr. Xiang.

## **APPROVAL OF APPOINTMENT**

The appointment of Mr. Xiang as the non-executive Director is subject to the Shareholders' approval by way of ordinary resolution in the SGM. A circular containing, among other things, details of the resolution as well as a notice of the SGM is expected to be dispatched to the Shareholders in due course.

## **DEFINITIONS**

In this announcement, unless the context requires otherwise, the following expressions have the meanings as set out below:

“Articles”	the articles of association of the Company, as amended from time to time
“Board”	the board of Directors
“Company”	北京北大青鳥環宇科技股份有限公司 (Beijing Beida Jade Bird Universal Sci-Tech Company Limited), a joint stock limited company incorporated in the PRC with limited liability with its H Shares listed on GEM
“Director(s)”	director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“H Share(s)”	overseas-listed foreign invested shares in the ordinary share capital of the Company, with a nominal value of RMB0.1 and subscribed for and traded in Hong Kong dollars
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	the People's Republic of China which for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	renminbi, the lawful currency of the PRC

“SFO”	Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong)
“SGM”	the special general meeting of the Company to be convened and held for the purpose of considering, and if appropriate, approving among others things, the proposed appointment of the non-executive Director
“Shareholder(s)”	shareholder(s) of the Company
“Shares”	the ordinary shares of RMB0.1 each in the issued share capital of the Company
“Stock Exchange”	the Stock Exchange of Hong Kong Limited
“Supervisor(s)”	supervisor(s) of the Company

By order of the Board  
**Beijing Beida Jade Bird Universal Sci-Tech Company Limited**  
**Ni Jinlei**  
*Chairman*

Beijing, the PRC  
24 May 2017

*As at the date of this announcement, Mr. Zhang Wanzhong, Ms. Zheng Zhong and Mr. Ip Wing Wai are executive Directors, Mr. Ni Jinlei and Ms. Xue Li are non-executive Directors and Mr. Shao Jiulin, Mr. Li Juncai, Mr. Lin Yan and Mr. Li Chonghua are independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.jbu.com.cn”.*