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北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08095)

UPDATE ON FINANCIAL PERFORMANCE OF THE GROUP

This announcement is made by Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company announces that Hengshan Mountain scenic area, the place of operation of Chuanqi Tourism Investment Co., Ltd. 傳奇旅遊投資有限公司 (“**Chuanqi Tourism**”), a subsidiary of the Company, reopened on 27 February 2020. Chuanqi Tourism is engaged in provision of environmental shuttle bus service, property management services and operation of tourist service center and tourist souvenir shops in Hengshan Mountain scenic area and Hengshan Mountain scenic area was temporarily closed from 25 January 2020 to 26 February 2020 (the “**Closure**”) due to the policies and measures implemented by the government of the People's Republic of China (the “**PRC**”) to deter the spread of novel coronavirus pneumonia (2019-nCoV) epidemic in the PRC (the “**Epidemic**”). It is currently expected that due to the Closure and the Epidemic, fare revenue generated from the environmental shuttle bus service of Chuanqi Tourism and therefore the total revenue from continuing operations of the Group for the three months ending 31 March 2020 would decrease, and the business and the financial performance of the Group for the three months ending 31 March 2020 would be adversely affected.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On Behalf of the Board
**Beijing Beida Jade Bird Universal Sci-Tech
Company Limited**
Ni Jinlei
Chairman

Beijing, the PRC
27 February 2020

As at the date of this announcement, Mr. Ni Jinlei, Mr. Zhang Wanzhong and Ms. Zheng Zhong are executive Directors, Ms. Xue Li, Mr. Xiang Lei and Mr. Ip Wing Wai are non-executive Directors and Mr. Shao Jiulin, Mr. Li Juncai, Mr. Li Chonghua and Mr. Shen Wei are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.jbu.com.cn”.