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北京北大青鳥環宇科技股份有限公司
BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 08095)

**UPDATE IN RELATION TO
INSIDE INFORMATION
SUSPECTED MISAPPROPRIATION OF FUNDS
OF SUBSIDIARIES OF THE COMPANY**

Reference is made to the announcements (“**Announcements**”) of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (“**Company**”) dated 20 June 2025 and 23 June 2025 in relation to the suspected misappropriation of funds of the subsidiaries of the Company. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board wishes to provide the Shareholders and potential investors of the Company that the audit committee of the Board (“**Audit Committee**”), comprising all independent non-executive Directors, has been authorised to look into the Suspected Misappropriation and see how to improve the internal control system of the Group, including overseeing the forensic investigation on the Suspected Misappropriation (“**Forensic Investigation**”) and the review on the internal control system of the Group (“**Internal Control Review**”).

Appointment of independent professional party

The Board also announces that on 24 July 2025, the Audit Committee has appointed Cheng & Cheng Risk Advisory Services Limited (“**Cheng & Cheng**”) to conduct the Forensic Investigation and the Internal Control Review. The criteria which have been taken into account in the selection and appointment of the independent professional party included possessing relevant qualification and expertise in forensic investigation and internal control review; maintaining independence from the Group; having proven professional experience in conducting forensic investigation and internal control review; and having sufficient capacity to complete the Forensic Investigation and the Internal Control Review within a reasonable timeframe.

Cheng & Cheng is experienced in conducting forensic investigations and internal control review for publicly listed companies in Hong Kong. Further, it has confirmed to the Company that it meets all independence requirements and has sufficient resources to undertake the Forensic Investigation and the Internal Control Review effectively. The Company believes that the appointment of Cheng & Cheng will ensure a thorough, impartial and high-quality investigation and internal control review, which will be in the best interests of the Company and the Shareholders.

Scope of the Forensic Investigation

The scope of the Forensic Investigation will include investigation on whether there was any misappropriation of funds related to the Suspected Misappropriation; and a forensic review of the fund management practices of the Company and the Company's other subsidiaries to determine whether the Suspected Misappropriation is an isolated incident and whether the Suspected Person is the sole suspected. The investigation procedures will include, but are not limited to, interviewing the management and staff, reviewing relevant contracts and agreements, inspecting relevant accounting records, performing electronic forensics, and conducting background checks on the individuals suspected of involvement in the Suspected Misappropriation.

Scope of the Internal Control Review

The scope of the Internal Control Review will include the assessment of the design and effectiveness of the Group's internal control system, covering areas of corporate governance, financial reporting and disclosure, cash and bank payment management, auditor bank confirmation procedures, and follow-up on findings from the Forensic Investigation.

Timetable of the Forensic Investigation and the Internal Control Review

It is currently expected that barring unforeseen circumstances, the Forensic Investigation and the Internal Control Review to be conducted by Cheng & Cheng will commence in August 2025; and the draft reports will be available approximately two months after the commencement of the works.

Further announcement(s) will be made to update the Shareholders and potential investors of the Company about the Suspected Misappropriation as and when appropriate.

The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Zheng Zhong
Chairman

Beijing, the PRC
24 July 2025

As at the date of this announcement, Ms. Zheng Zhong, Mr. Wang Xingye, Mr. Liu Ziyi and Ms. Guan Xueming are the executive Directors, Mr. Cao Jun is the non-executive Director, and Mr. Tang Xuan, Mr. Shen Wei and Ms. Liu Zhangchi are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at "www.jbu.com.cn".