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北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited
(the “Company”)

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

CHANGE OF AUDITORS

The Directors announce that subject to the approval of the shareholders of the Company at the forthcoming Annual General Meeting to be held on 18 June 2002, Messrs. Ernst & Young, Certified Public Accountants, will be appointed as auditors of the Company for the financial year ending 31 December 2002 and Messrs. Arthur Andersen & Co, Certified Public Accountants, will be ceased as auditors of the Company. Proposed ordinary resolutions for change of auditors have been set out in the “Notice of Annual General Meeting” dated today.

As the Company aims to carry out disciplined cost management and streamline overall operating expenses of the Company, the Directors consider that the change of auditors is in the best interests of the Company and shareholders as a whole.

As it is the general practice of the existing auditors Messrs. Arthur Andersen & Co that they will not issue a letter clearance of the accounts until their work and duty are completely and formally taken over by the successor auditors, a letter of clearance of the accounts will be ready for issue by them only when Messrs. Ernst & Young have been formally appointed as auditors of the Company and have taken over all the work and duty from Messrs. Arthur Andersen & Co. The Directors also confirm that there is no other issue that should be brought to the attention of the shareholders.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 30 April 2002.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from its date of publication.