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北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

CHANGE OF AUDITORS

The board of directors (the “**Board**”) of Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the “**Company**”) announces that the Company has terminate its audit services contract with Messrs. Ernst & Young (“**EY**”) with effect from 4 September 2006 and that Messrs. RSM Nelson Wheeler (“**RSM**”) have been appointed as auditors with effect from 4 September 2006 to fill the casual vacancy, subject to the approval and ratification in a special general meeting, following EY’s resignation until the conclusion of the next annual general meeting of the Company.

The Group has terminated EY’s appointment as auditors and EY has agreed to resign following an inability to agree upon the audit fee for the financial year ending 31 December 2006. Both the Board and the audit committee of the Company confirmed that the agreement could not be reached. The decision on the change of auditors will also achieve a cost saving benefit from the lower audit fees of the engagement from RSM.

Except that the related qualification matters on scope limitation which were disclosed in the report of the auditors on the Company’s financial statements for the year ended 31 December 2005 incorporated in the Company’s 2005 Annual Report, EY have confirmed in their resignation letter that there were no circumstances connected with their resignation which they consider should be brought to the attention of the shareholders of the Company. Moreover, the Board was not aware of any matter, including disagreement and unresolved issues that should be brought to the attention of the shareholders of the Company in connection with the change of auditors.

The Board will convene a special general meeting as soon as practicable to consider and, if thought fit, approve and ratify the appointment of RSM as the new auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company. A circular giving details of the change of auditors of the Company and containing a notice of the special general meeting will be despatched to the shareholders of the Company in due course.

The Board would like to take this opportunity to express its appreciation for the past professional service rendered by EY to the Company.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 1 September 2006

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long and Mr. Li Li Xin are non-executive Directors and Professor Nan Xiang Hao and Professor Chin Man Chung, Ambrose are independent non-executive Directors.

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