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北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(the “Company”)

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

ANNOUNCEMENT

The Directors have noted that certain articles appeared in various newspapers today in relation to the financial information, including turnover, gross profit and customer coverage, of Beijing Jade Bird Haodi Electrical Systems Company Limited (“Jade Bird Haodi”).

Reference is also made to the announcements made by the Company dated 5 February 2002 in relation to the Company’s acquisition of 51% interest in Jade Bird Haodi (“Announcement”). Terms used herein shall have the same meanings as those defined in the Announcement unless defined otherwise.

The Directors wish to clarify that the financial information was quoted from the unaudited management accounts and internal management reports of Jade Bird Haodi and had not been reviewed by financial advisor or auditor of the Company.

Investors are strongly advised to ignore such articles when making any investment decision in relation to the securities of the Company and exercise caution when dealing in the securities of the Company.

By order of the Board

Xu Zhen Dong
Chairman

Beijing, the PRC, 21 February 2001.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from its date of publication.