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*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*



北京北大青鸟环宇科技股份有限公司  
**BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 08095)**

## **EARLY UNWIND AND TERMINATION OF THE SECURITIES LENDING AGREEMENT AND THE SHARE OPTIONS AGREEMENT**

This announcement is made voluntarily pursuant to Rule 17.10 of the GEM Listing Rules.

Reference is made to the circular dated 11 June 2007 issued by the Company relating to the grant of Share Options and amendment to the Securities Lending Agreement (the “**Circular**”). Unless the context otherwise requires, capitalized terms used and not defined in this announcement shall have the same meanings given to them in the Circular.

The Board announced that by mutual agreement between JBU Development and NCL on 13 November 2008, the parties had agreed to early unwind and terminate the loan transaction under the Securities Lending Agreement (the “**Loan**”) on 17 November 2008 (the “**Early Termination Date**”). No additional costs and penalties are payable by JBU Development to NCL for the early unwind and termination of the Loan.

The Board further announced that by mutual agreement on the same date, the same parties had agreed to early unwind and terminate the transaction under the Share Options Agreement (the “**Transaction**”) on the Early Termination Date with no additional costs and penalties payable by JBU Development to NCL.

All sums due and payable between JBU Development and NCL under the Loan and the Transaction, respectively, including, without limitation, the re-delivery of the Collateral, accrued interest and premiums for the Transaction, pursuant to the early unwind and termination of such transactions have given rise to a net amount of US\$3,980,283.82 (equivalent to HK\$30,848,393.69) payable by JBU Development to NCL. Upon settlement of the said net amount, NCL will deliver to JBU Development all the Loan Shares for value on the Early Termination Date.

Upon the fulfillment and satisfaction of the respective payment and delivery obligations of JBU Development and NCL under the Loan, none of them will have any further obligations to each other pursuant to the Loan and the Transaction.

By order of the Board  
**Beijing Beida Jade Bird Universal Sci-Tech Company Limited**  
**Xu Zhen Dong**  
*Chairman*

Beijing, the PRC, 13 November 2008

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Mr. Zhang Wan Zhong, two non-executive directors, namely Mr. Liu Yong Jin and Mr. Hao Yi Long, and three independent non-executive directors, namely Professor Nan Xiang Hao, Professor Chin Man Chung, Ambrose and Mr. Cai Chuan Bing.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*