

Yearly Results announcement form

Name of listed company : Beijing Beida Jade Bird Universal Sci-Tech Company Limited

Stock code : 8095

Year end date : 31/12/2000

Auditors' report :

<input type="checkbox"/>	Qualified
<input type="checkbox"/>	Modified
<input checked="" type="checkbox"/>	Neither

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

	(Audited)		(Audited)	
	Current Period		Last Corresponding Period	
	(dd/mm/yy)		(dd/mm/yy)	
	from	01/01/2000	from	01/01/1999
	to	31/12/2000	to	31/12/1999
	RMB'000		RMB'000	
Turnover	:	60,843	:	10,419
Profit/(Loss) from Operations	:	24,550	:	-4,499
Finance cost	:	6,726	:	13
Share of Profit/(Loss) of Associates	:	N/A	:	N/A
Share of Profit/(Loss) of Jointly Controlled Entites	:	N/A	:	N/A
Profit/(Loss) after Taxation & MI	:	31,067	:	-4,486
% Change Over the Last Period	:	N/A	%	
EPS / (LPS) - Basic	:	RMB3.80cents	:	RMB(0.64)cents
- Diluted	:	N/A	:	N/A
Extraordinary (ETD) Gain/(Loss)	:	0	:	0
Profit (Loss) after ETD Items	:	31,067	:	-4,486
Final Dividend per Share	:	RMB0.50cents	:	0
(specify if with other options)	:	N/A	:	N/A
B/C Dates for Final Dividend	:	28/4/2001 to	:	29/5/2001 bdi.
Payable Date	:	16/7/2001	:	
B/C Dates for AGM/SGM	:	28/4/2001 to	:	29/5/2001 bdi.
Other Distribution for Current Period	:	N/A	:	
B/C Dates for Other Distribution	:	N/A to	:	N/A bdi.
* Please delete as appropriate (bdi: both days inclusive)				

Remarks :

For and on behalf of

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

Signature : _____

Name : Calvinna Yang

Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

1. Group reorganization and basis of presentation

The Company was incorporated as a Sino-foreign joint stock company with limited liability in Beijing, the People's Republic of China (the "PRC") on 29th March, 2000. The Company's shares have been listed on the Growth Enterprise Market (the "GEM") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") since 27th July, 2000. On 17th April, 2000, the Company has completed a reorganisation as set out in the Company's Prospectus dated 20th July, 2000 (the "Reorganisation"). The Reorganisation involved entities under common control and the Company resulting from the Reorganisation is regarded as a continuing business. Accordingly, the Reorganisation has been accounted for on the basis of merger accounting, under which the financial statements have been prepared as if the Reorganisation had been completed as at 1st January, 2000 and the business activities had been conducted by the Company since 1st January, 2000, rather than from the date on which the Reorganisation was completed. The comparative figures for the year ended 31st December, 1999 have been presented on the same basis.

The principal accounting policies adopted in preparing the audited consolidated results conform to Statements of Standard Accounting Practice issued by the Hong Kong Society of Accountants and accounting principles generally accepted in Hong Kong.

2. Turnover

Turnover included sales of embedded system products and the provision of total solution services after deducting the applicable sales taxes as follows:

	2000	1999
	RMB'000	RMB'000
Sales of embedded systems and related products	13,388	711
Total solution contracts	47,455	9,708
Total turnover	60,843	10,419

3. Taxation

(a) Enterprise income tax ("EIT")

The Company, being located in the Beijing New Technology Development Experimental Zone is subject to a reduced EIT rate of 15%. It is exempted from EIT for three years starting from Year 2000, its first operating year, followed by a 50% reduction of EIT from the fourth to the sixth year.

(b) Value-added tax ("VAT")

The Company is subject to VAT in the PRC levied at the rate of 17% on the amount of sales of its products as well as provision of processing, repairs and replacement services in the PRC. VAT paid on the Company's purchases may be used to offset the VAT on the sales amount to arrive at the net VAT payable.

(c) Business tax ("BT")

The Company is subject to the PRC BT on the provision of maintenance, support and training services in the PRC. The BT rate is

5% on the related revenue.

4. Earnings per share

The calculation of earnings per share for the year ended 31st December, 2000 was based on the profit attributable to shareholders of approximately RMB31,067,000 (1999 – loss of approximately RMB4,486,000) and on the weighted average number of 812,721,000 shares (1999 – 700,000,000 shares) in issue during the year, according to the basis of presentation described in Note 1, and adjusted for the effect of the subdivision of shares made by the Company in December 2000.

No diluted earnings per share was presented as there were no dilutive potential ordinary shares outstanding.