

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED
(the “Company”)

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

ANNOUNCEMENT

The Directors of the Company wish to clarify certain information reported in an article that appeared in the South China Morning Post in Hong Kong on 7th October, 2000.

With reference to an article (the “Article”) that appeared in the South China Morning Post in Hong Kong on 7th October, 2000 reporting that the expected profit in the second half of the year ending 31st December, 2000 of the Company will exceed the previous six months. The Directors wish to clarify that the Company at present does not have sufficient information and/or solid basis to substantiate any profit forecast for the second half of the year ending 31st December, 2000 and thereafter.

Investors are strongly advised to ignore the Article when making any investment decision in relation to the securities of the Company.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 9th October, 2000

This announcement will appear on the GEM website at <http://www.hkgem.com>