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北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

On 15th August, 2000, Tai Fook Securities on behalf of the Placing Underwriters fully exercised the Over-allotment Option in respect of 2,400,000 additional new H Shares at HK\$11.00 per H Share.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus (the “Prospectus”) dated 20th July, 2000 issued by Beijing Beida Jade Bird Universal Sci-Tech Company Limited (the “Company”).

The board of Directors (the “Board”) announces that the Over-allotment Option referred to in the Prospectus was exercised in full by Tai Fook Securities on behalf of the Placing Underwriters on 15th August, 2000 in respect of the 2,400,000 additional new H Shares (the “Over-allotment Shares”), solely to cover over-allocations in the Placing. The Over-allotment Shares will be issued and allotted by the Company at HK\$11.00 per H Share, being the Placing Price and are expected to be issued and listed on The Stock Exchange of Hong Kong Limited on 17th August, 2000. The Over-allotment Shares represent approximately 2.55% of the existing issued share capital of the Company prior to the exercise of the Over-allotment Option and approximately 2.49% of the enlarged issued share capital of the Company after the exercise of the Over-allotment Option. The

issued share capital of the Company prior to and after the issue of the Over-allotment Shares is as follows:

Prior to the exercise of Over-allotment Option:

<u>Shareholder</u>	<u>No. of Shares</u>	<u>Shareholding Percentage *</u>
Jade Bird Software	11,000,000	11.70%
Yu Huan	8,500,000	9.04%
Beijing Tianqiao	7,500,000	7.98%
Jade Bird	4,000,000	4.26%
Dynamic Win	22,000,000	23.40%
New View Venture Limited	7,000,000	7.45%
Asian Technology Investment Company Limited	5,000,000	5.32%
Dragon Air Investments Limited	3,000,000	3.19%
Hinet Company Limited	2,000,000	2.13%
Public	24,000,000	25.53%
	<u>94,000,000</u>	<u>100.00%</u>

Immediately after the exercise of Over-allotment Option:

<u>Shareholder</u>	<u>No. of Shares</u>	<u>Shareholding Percentage *</u>
Jade Bird Software	11,000,000	11.41%
Yu Huan	8,500,000	8.82%
Beijing Tianqiao	7,500,000	7.78%
Jade Bird	4,000,000	4.15%
Dynamic Win	22,000,000	22.82%
New View Venture Limited	7,000,000	7.26%
Asian Technology Investment Company Limited	5,000,000	5.19%
Dragon Air Investments Limited	3,000,000	3.11%
Hinet Company Limited	2,000,000	2.07%
Public	26,400,000	27.39%
	<u>96,400,000</u>	<u>100.00%</u>

* Shareholding percentage is rounded to the nearest two decimal places.

As stated in the Prospectus, the net proceeds of approximately HK\$24 million from the issue of the Over-allotment Shares will be used for additional general working capital.

By order of the Board
Beijing Beida Jade Bird Universal Sci-Tech Company Limited
Xu Zhen Dong
Chairman

Hong Kong, 15th August, 2000

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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