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This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited
(the “Company”)

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

CLARIFICATION ANNOUNCEMENT

The Directors have noted that certain articles appeared in various newspapers today (the “Articles”) containing comments by a Director in relation to the Company’s investment in Semiconductor Manufacturing International Corporation (“SMIC”) and wish to clarify certain information therein.

As stated in the Articles, SMIC is expected to be profit making in the forthcoming year and the Company will record a substantial return on its investment in SMIC upon the proposed listing of SMIC next year. Furthermore, the Company’s business and net profit will improve significantly. The Directors would like to clarify that the aforementioned comments were purely expectation of the Director based on his understanding of the business performance of SMIC and therefore they may not be accurate. Also, the aforementioned comments were not reviewed or endorsed by the Company’s auditors or financial advisors.

Investors are strongly advised to ignore such articles when making any investment decision in relation to the securities of the Company and exercise caution when dealing in the securities of the Company.

By order of the Board

Xu Zhen Dong
Chairman

Beijing, the PRC, 11 December 2002.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from its date of publication.