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北京北大青鳥環宇科技股份有限公司

BEIJING BEIDA JADE BIRD UNIVERSAL SCI-TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8095)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO THE MAJOR TRANSACTION
RELATING TO THE DISPOSAL OF SHARES IN
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION**

The despatch of the Circular will be delayed from 31 March 2004 to on or before 19 April 2004.

Reference is made to the announcement dated 9 March 2004 issued by the Company in relation to the Disposal (the "Announcement"). Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to Rule 19.36 of the GEM Listing Rules, the Company is required to despatch a circular (the "Circular") in relation to the Disposal to its shareholders within 21 days after the publication of the Announcement, which is 31 March 2004. However, as more time is required by the Company to finalise certain financial information required to be incorporated in the Circular, namely the indebtedness position of the Company as at 29 February 2004, the despatch of the Circular will be delayed. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.36 of the GEM Listing Rules and extension of the deadline for the despatch of the Circular to on or before 19 April 2004.

By Order of the Board of
Beijing Beida Jade Bird Universal Sci-tech Company Limited
Xu Zhen Dong
Chairman

Beijing, the PRC, 30 March 2004

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.