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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



北京北大青鳥環宇科技股份有限公司

Beijing Beida Jade Bird Universal Sci-Tech Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8095)

**COMPLETION OF THE
PLACING OF 80,800,000 NEW H SHARES**

References are made to the announcements made by the Company dated 8th June, 2004 and 9th June, 2004. Capitalised terms used herein shall have the same meanings as defined in the announcement made by the Company dated 8th June, 2004.

The Directors are pleased to announce that the Company has obtained approval from the GEM Listing Committee for the listing of and permission to deal in the Placing Shares. The Placing was completed on 18th June, 2004 and dealings in the Placing Shares are expected to commence at 9:30 a.m. on 21st June, 2004.

By order of the Board
Xu Zhen Dong
Chairman

Beijing, the PRC, 18th June, 2004.

As at the date of this announcement, Mr. Xu Zhen Dong, Mr. Xu Zhi Xiang and Professor Zhang Wan Zhong are executive Directors, Mr. Lo Lin Shing, Simon, Mr. Liu Yong Jin, Mr. Hao Yi Long, Mr. Wu Min Sheng and Mr. Li Li Xin are non-executive Directors and Professor Nan Xiang Hao and Professor Chin Man Chung, Ambrose are independent non-executive Directors.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.